

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Commodities About To Rally Off 16-Year Support?

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

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Commodities About To Rally Off 16-Year Support?

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)

Commodities have spent the majority of the past 16 years inside of a rising channel (1).



<CTRL-CLICK> ON CHART TO ENLARGE

Despite this long-term uptrend that remains in play, they have been declining since they hit the top of this channel back in 2011.

The decline over the past 7 years has the TR Equal weight commodity index testing rising channel support at (2), where it could be creating a bullish ascending triangle pattern (flat tops and rising bottoms).

A very important support test is in play currently. Commodity bulls do not want to see this long-term support channel broken to the downside.

If commodities can rally and breakout at (3), the “Measured Move” suggests they could rally at least 10%.

This index is in a tight jam between rising support and horizontal resistance. Something has to give soon. If it is an upside breakout, it would suggest a nice rally for this sector that has struggled for years and investors would want to be on board if it happens.

***e*Research Corporation**

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