

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Crude Oil Could Be Peaking!

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

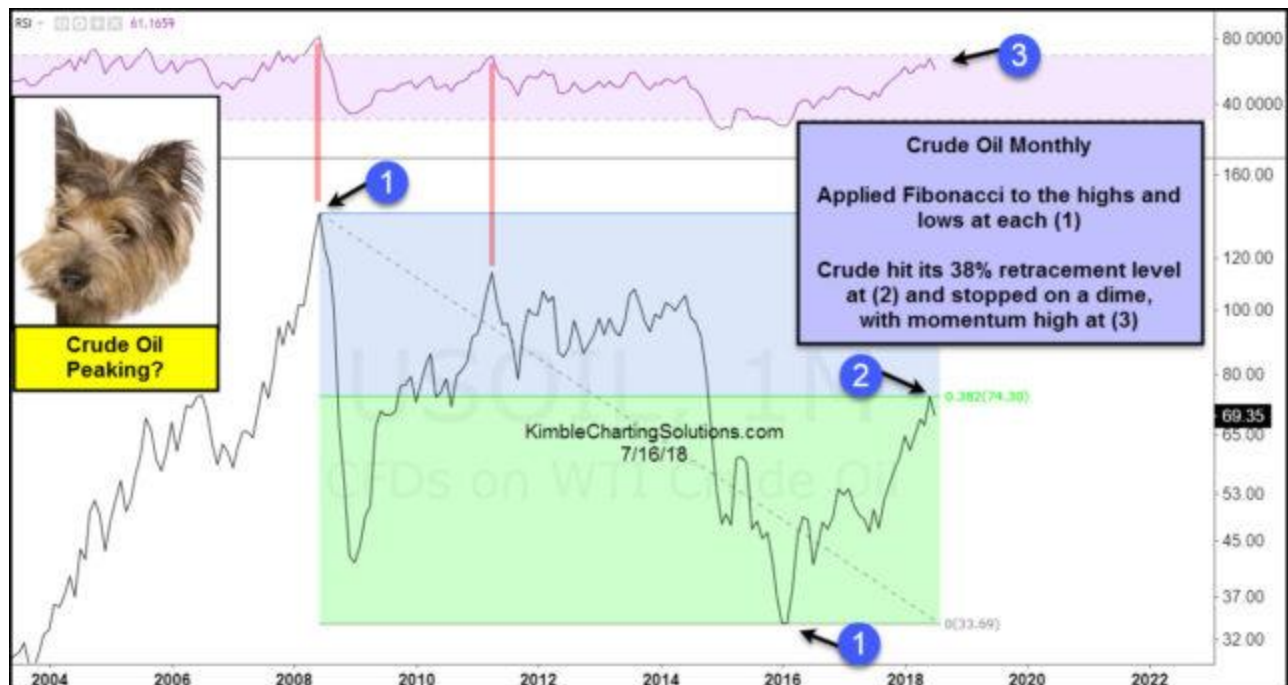
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Monday, July 16, 2018

Crude Oil Could Be Peaking!

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)

The chart below looks at what could be the most important commodity on the planet, [Crude Oil](#), and its price action over the past 15 years.



<CTRL-CLICK> ON CHART TO ENLARGE

We applied Fibonacci retracement levels to the highs in 2008 and the lows in 2016, at each (1). The rally off the 2016 lows hit the 38% retracement level last month at (2) where it might have peaked.

While it hit this key retracement level, monthly momentum is very high at (3), near the same level where highs took place in 2011.

Crude oil traders have amassed a very crowded trade, similar to the trade they had in play at the 2014 highs. Since they established the wrong trade at prior highs, will it be different this time?

What Crude Oil does at (2), could have a big impact on the overall commodity market, stocks, and interest rates, if it would happen to be peaking.

Keep a close eye on Crude Oil over the next couple of months, it could be sending a very important macro message!

***e*Research Corporation**

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