

Equity Clock: Seasonality Analysis

August 8, 2018

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk:** TimingTheMarket, for which there is a link below.

Stock Market Outlook for Wednesday, August 8, 2018

HEADLINE: Outside reversal candlesticks on Canadian benchmarks suggesting caution.

The Markets

U.S. stocks gained on Tuesday, pushing the S&P 500 Index beyond horizontal resistance at 2850. For the ETF that tracks the large-cap benchmark (SPY), the gain of around 0.3% was enough to push the investment to a new all-time high. The ETF has charted a series of higher-highs and higher-lows since the start of May, just when the historically weaker time of year for stocks begins. Above-average strength in economic activity has been a positive influence. Gains during the session were led by energy, financial, and industrial stocks, stealing flows away ... <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2018/08/07/stock-market-outlook-for-august-8-2018/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, August 8, 2018

http://www.timingthemarket.ca/techtalk/2018/08/08/tech-talk-for-wednesday-august-8th-2018/

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.timingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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