

Equity Clock: Seasonality Analysis

August 20, 2018

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk:** TimingTheMarket, for which there is a link below.

Stock Market Outlook for Monday, August 20, 2018

HEADLINE: S&P 500 Index closes at the 2850 pivot point as bulls push back on the bears.

The Markets

U.S. stocks closed higher on Friday as investors digested news that the USA and China are plotting a roadmap to resolve the current trade dispute. The S&P 500 Index added 0.33%, pushing into the gap around 2850 that we have been highlighting for the past week. Consumer Staples and REITs topped the leaderboard as investors maintain a risk-off bias. The iShares US Real Estate ETF (IYR) added 0.9% breaking out to a new all-time high. Seasonally, REITs remain strong through to the middle of September. ... <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2018/08/17/stock-market-outlook-for-august-20-2018/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Monday, August 20, 2018

http://www.timingthemarket.ca/techtalk/2018/08/20/tech-talk-for-monday-august-20th-2018/

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.timingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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