

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Thursday, August 23, 2018

HEADLINE: Housing market continues to raise concerns as inventories grow at double the average rate YTD.

The Markets

U.S. stocks closed essentially flat on Wednesday as strength in the energy sector helped to mitigate weakness in defensive sectors, mainly staples, utilities, and REITs. The S&P 500 Index closed lower by 0.04%, remaining within striking distance of the all-time high charted intra-day during Tuesday's session. ... Supporting the energy sector on the day was strength in the price of oil following the latest EIA inventory report that indicated a larger than expected drawdown in oil inventories. Stockpiles of the raw input declined by 5.8 million barrels, while ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/08/22/stock-market-outlook-for-august-23-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, August 23, 2018

<http://www.timingthemarket.ca/techtalk/2018/08/23/tech-talk-for-thursday-august-23rd-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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