

Equity Clock: Seasonality Analysis

August 30, 2018

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk:** TimingTheMarket, for which there is a link below.

Stock Market Outlook for Thursday, August 30, 2018

HEADLINE: Equity benchmarks trade to significantly overbought levels as the sustainability of the rally becomes questionable.

The Markets

U.S. stocks hit fresh all-time highs on Wednesday as strength in big tech names led the advance. The tech-heavy Nasdaq Composite gained nearly one percent, starting to put the psychologically important 8000 level in the rear-view mirror. The trend in the benchmark has become slightly parabolic in recent days, starting to raise questions as to the sustainability of this move. The 14-day relative strength index (RSI) is now above 70, a significantly overbought level that often precedes buying exhaustion. ... <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2018/08/29/stock-market-outlook-for-august-30-2018/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, August 30, 2018

http://www.timingthemarket.ca/techtalk/2018/08/30/tech-talk-for-thursday-august-30th-2018/

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.timingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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