

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Is Gold About To Fall 15% Due To This Indicator?

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Wednesday, August 8, 2018

Is Gold About To Fall 15% Due To This Indicator?

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)

Seven years ago this month the Power of the Pattern suggested that [“Gold could be flat to down for years to come!”](#)

What did we see 7-years ago that would suggest Gold was about to struggle for years to come? The Swiss Franc seems to influence the price of Gold, and it was testing the top of a 20-year rising channel where it was creating a monster bearish reversal pattern at (1). See chart below.



CTRL-CLICK ON CHART TO ENLARGE

If you look back, the Franc and Gold both peaked together back in 2011 at (1).

The multi-year decline in Gold and the Franc has both testing long-term support at each (2). With the trends for both being down, this support test looks to be one of the most important in the past 15-years!!!

(BW: This is not a short-term warning! Breaching the support lines could take a while.)



Keep your eyes glued to the Franc because if it breaks strong support at (2), the decline could be large because Long-term rising channel does not come into play until around 15% below current prices! Shown as (3).

***e*Research Corporation**

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