

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Are Commodities Sending Global Macro Message To Investors?

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

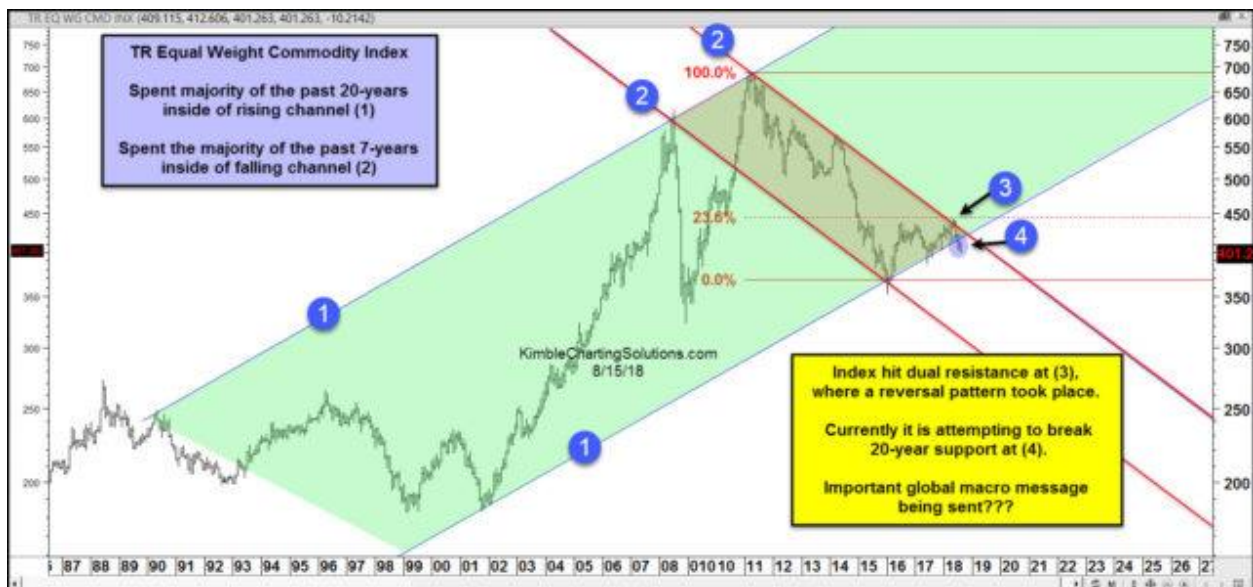
Wednesday, August 15, 2018

Are Commodities Sending Global Macro Message To Investors?

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)

Commodities are becoming a hot topic... and an important investing theme. With the U.S. Dollar coming back to life, commodities have pulled back, and that pull-back now has the “equal weight” complex in trouble.

Below is a chart of the Thomson Reuters Equal Weight Commodity Index. The green shaded area represents a 20-year rising channel (point 1). Within that channel, however, commodities have formed a multi-year downtrend (point 2 – marked in red).



Using the all-time high and the early 2016 low, we can identify key Fibonacci levels. One level is the 23.6% Fib, which proved to be stiff resistance (point 3), marking a bearish reversal as well.

Currently, the Commodity Index is attempting to break 20-year channel support (point 4).

Investors should watch for follow-through selling on the Index (as confirmation).

Commodities just may be sending an important global macro message to investors!



***e*Research Corporation**

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Bob Weir, CFA
Director of Research