

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Is Tech Going To Rally Another 50%? Breakout Attempt In Play!

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

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Is Tech Going To Rally Another 50%? Breakout Attempt In Play!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)



<CTRL-CLICK> ON CHART TO ENLARGE

This chart, above, looks at the [NDX100 ETF \(QQQ\)](#) over the past 20 years on a monthly basis. Fibonacci was applied to the Dot.com highs in 2000 and the lows in 2003 at each (1).

The rally over the past 15 years has QQQ testing its 161% extension level for the first time in history at (1). While it is testing the 161% level, it is also testing the top of an 8-year rising channel at (2).

We applied the next Fibonacci extension to QQQ, which is the 261% level. The 261% target comes into play around 285, currently 50% above current prices.



A very important break-out test is in play for Tech at (2), at the 183 level. If tech can find the strength to break out, bulls would get a positive message.

What QQQ does at (2), will be important for the short- and intermediate-term trend!

***e*Research Corporation**

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