

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Gold Bugs: Is A 17-Year Opportunity Forming?

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, August 30, 2018

Gold Bugs: Is A 17-Year Opportunity Forming?

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)



<CTRL-CLICK> ON CHART TO ENLARGE

The chart above looks at the US Dollar/Gold ratio on a monthly basis over the past 25 years. When the ratio peaked, back in 2000/2001, the great bull-run for Gold and Silver got started. The bull-run for metals continued until the ratio bottomed back in 2011, at the bottom of falling channel (A).

After hitting support in 2011, the ratio started heading higher, creating the rising channel (1). The 7-year rally in this ratio and 7-year bear market in metals is experiencing a monster important price point this month at (2).

The ratio is testing the top of the 17-year falling channel (A), which comes into play as resistance at this time. As the month is coming to a close, the ratio could be creating a bearish reversal pattern (bearish wick) at (2).

Metals bulls need and would love to see the ratio peaking at (2). If it does peak and heads lower, it could reflect that the end of the 7-year bear market for metals could be forming.

Should the ratio break out of its 17-year falling channel at (2), it would send a strong message that the 7-year bear market in metals not only is not over, but also the ratio could get stronger to the upside!

From a Power of the Pattern perspective, what the ratio does at (2) looks to be one of the most important price points for Gold in the past 17 years!!!

If you are interested in short and long-term patterns and opportunities in Gold, Silver, Copper, and Miners, check out being a [Metals Member](#).

***e*Research Corporation**

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Bob Weir, CFA
Director of Research