

### Third Party Research

August 27, 2018

### **Notes From The Rabbit Hole**

**eResearch Corporation** is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled: Gold Going to \$174,000 an Ounce!

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Bijwij at its website: www.bijwij.com.

Notes From The Rabbit Hole: You can access NFTRH at its website: www.NFTRH.com

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Bob Weir, CFA Director of Research

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## Gold Going to \$174,000 an Ounce!

By **Gary Tanashian** (bio at the end of the article)

August 27, 2018

So say Mr. Gold, Jim Sinclair and Bill Holter here...

#### \$174,000 per Ounce Gold Not Funny - Scary - Jim Sinclair & Bill Holter

The host (employing the traditional opening hook to suck in the kinds of bugs that go for this stuff like moths to a light)...

#### BW: Greg Hunter of USAwatchdog.com does the interview. He says:

"This is probably the most important interview I will do, ah, all year and probably the most important interview I've done since I've been doing video..."

Here, see for yourself. No way am I going to sit through this thing, so if I've got it pegged wrong, do tell. But per this excerpt from the article linked above, I suspect not.

Renowned gold and financial expert Jim Sinclair and financial writer Bill Holter are sounding the alarm now on global financial markets starting to burn down and implode.

#### BW: This video is 1 hour 5 minutes in length.

https://voutu.be/vM-PcocIDBo

The article has a side order of Catherine Austin Fitts and "Professor" Mark Skidmore to lend credibility. But, well... ha ha ha.

The problem of course, being that these dynamics (US/Global CB debt creation) have been in play most intensely since 2008 and let me see, 2018-2008 = hmmm... that is 10 years of economic **stability>growth>boom**.

Much as with our <u>Summit of Doom noted last week</u>, these old hands have been stuck on the same note for the whole time. I know of Mr. Gold, Jim Sinclair because well, every gold bug knows about him. I know about Bill Holter only because someone – can't remember who – long ago used to send me his communiques to the gold "community" faithful about things like what's implied in this post's title. My trash bin awaited these emails.

Look, I have pounded the table about the debt edifice. I think it is unhealthy and I think it is going to seize up the system someday. But as Creedence would say...

Well, I'm here to tell you now, each and every mother's son That you better learn it fast, you better learn it young 'Cause someday never comes



In my previous post linked above I had to admit – and if you are writing a reputable blog, website or newsletter you'd better damn well be prepared to admit things (something the worst of the gold "community" routinely soft pedals... cough cough, Casey, cough cough) – that I am a recovering (recovered?) debt doomer.

But that does not mean I think the problem is not a problem. It simply means that 10 years on from a historic negative event that drove Central Banks to conspire about ground-breaking, dangerous, and experimental monetary policy, the bubble is still quite intact.

Meanwhile, these guys scare what is left of the die-hard community into inaction, or, worse, buying gold for the wrong reasons (a Venezuela-like hyperinflation?). Listen, I have heard from many refugees of Mr. Gold's orthodoxy over the years. Some are still apparently in recovery.

We have heard 'em all over the years. War, terror, famine, ebola and "we are gonna be Venezuela!" (you just wait; 10 years is nothing). Yes, the system is going to get decimated someday. When someday comes. Meanwhile, the average casino patrons could not care less and the average right minded player can play and manage risk the whole time. But spare the emotion that these goofy interviews stir up.

Anyway, the article was sent by my friend Scott, a true gold bug whose lyrics reflect the situation while not trying to sensationalize like the clowns noted above. Here, once again, is his song 'Broken Promises'.

#### BW: This song is 6 minutes 43 seconds in length.

Audio Player

https://nftrh.com/wp-content/uploads/2018/08/Broken-Promises-.mp3

Use Up/Down Arrow keys to increase or decrease volume.

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### **NOTES**

Biiwii: But it is what it is

NFTRH: Notes From The Rabbit Hole

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Biiwii.com is proud to be included in the 50 Blogs Every Serious Trader Should Read from TraderHQ.com.

See ABOUT THE AUTHOR on the following page





### ABOUT THE AUTHOR



Gary Tanashian is a financial market analyst, writer, and editor. He provides "Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions."

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about oftencomplex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. http://nftrh.com/nftrh-premium/

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