

Analyst Article

September 6, 2018

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled: Is a Catalysis for a US Dollar Collapse & Gold Blast-Off in Play?

You can access his website and subscribe to his service at the following link: www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by *e*Research Corporation, are strictly those of the Author and do not necessarily reflect those of *e*Research Corporation.



Thursday, September 6, 2018

Is a Catalysis for a US Dollar Collapse & Gold Blast-Off in Play?

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)

Is it possible that the <u>US Dollar</u> could be creating a multi-year topping pattern, while <u>Gold</u> is creating a multi-year bottoming pattern?

I would understand if the majority feels it is almost "impossible," as the long-term trend for Gold is down and the long-term trend for the U.S. Dollar is up!

The chart below looks at Gold and the U.S. Dollar on a monthly basis over the past 20 years.



<CTRL-CLICK> ON CHART TO ENLARGE



What are the odds that Gold is creating a major bottoming pattern and the U.S. Dollar is creating a topping pattern? Very low at this time.

Even though the odds are low that Gold is bottoming and the Dollar is topping, it remains possible that both could be creating major reversal patterns over the past three years!

To prove that major reversals are in play, Gold would need to rally above \$1,357 and the U.S. Dollar would need to break below 88.

If you are interested in trading or taking advantage of rare pattern setups in Gold, Silver, Miners, or Copper, check out our very popular <u>Metals Research Membership</u>.

eResearch Corporation

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Bob Weir, CFA Director of Research