

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Canadian Dollar Attempting Bullish Breakout

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, September 25, 2018

Canadian Dollar Attempting Bullish Breakout

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The chart below looks at the value of the Canadian Dollar since 2009.



<CTRL-CLICK> ON CHART TO ENLARGE

Since 2011, the [Canadian Dollar](#) has been hit hard, losing nearly a third of its value, while creating a series of lower highs and lower lows.

After declining nearly 30% into the lows of 2016, the Canadian Dollar has been attempting to change its long-term trend as it has created a series of higher lows inside of rising channel (2).

Over the past few months, rising support has been tested several times. Currently, it is attempting to break above falling resistance at (3), inside of the rising channel (2).



The Canadian Dollar is highly correlated with Commodities. What it does at (3) is very important for this currency and should send an important message to the commodities space.

Gold, Silver, and Miner's would love to see it breakout at (3)!

If you are interested in trading or taking advantage of rare pattern setups in Gold, Silver, Miners, or Copper, check out our very popular [Metals Research Membership](#).

***e*Research Corporation**

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