

**Analyst Article** 

September 28, 2018

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

## **Silver Breaks Out**

You can access his website and subscribe to his service at the following link: www.kimblechartingsolutions.com

**Note**: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

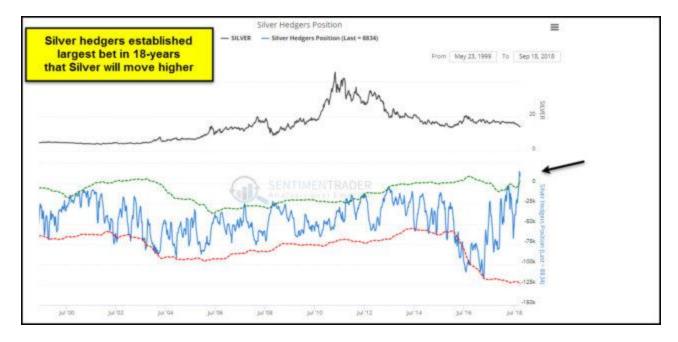


Friday, September 28, 2018

## **Silver Breaks Out**

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)

This chart from <u>Sentimentrader.com</u> looks at the positions by Silver hedgers. At this time a very crowded trade is in play, an 18-year extreme. If history is a guide, Silver is currently closer to a short-term low than a high.



#### <CTRL-CLICK> ON CHART TO ENLARGE

Silver, Gold and Mining stocks have not had much fun this year, as all have declined a large percentage.

The declines in Silver and the SLV/GLD ratio have created potentially bullish falling wedge patterns over the past few months, as shown in the next chart on the following page.



#### **CLICK ON CHART TO ENLARGE**

This week SLV and SLV/GLD are working on short-term break-outs, while momentum is deeply oversold.

Sure have not seen this price action in a while! Hi-Yo Silver Time? Sure could be!

If you are interested in trading or taking advantage of rare pattern setups in Gold, Silver, Miners, or Copper, check out our very popular <u>Metals Research Membership</u>.



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Bob Weir, CFA Director of Research