



Third Party Research

September 28, 2018

Notes From The Rabbit Hole

eResearch Corporation is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled: **The Silver Bullet and the Gold Miners**

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Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

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Bob Weir, CFA
Director of Research

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Notes From The Rabbit Hole

The Silver Bullet and the Gold Miners

By **Gary Tanashian** (bio at the end of the article)

September 28, 2018

In yesterday's post goofing on the [men who stare at charts](#), we noted that silver has been expected to get a bounce, but also that nothing technical has changed.

It is a bounce. That is still the case technically, and anyone claiming otherwise is guessing. Sure, it could be the bottom, but that is what a perma-pompom would have thought at every other low as well.

We – men who stare at charts – all see the same thing. Get that? We twiddle with different scales, momentum, volume, and trend indicators, but we all see the same thing. The fucking stock is either going up, going sideways, or going down.

As to the trend-line break in silver, All. Trend. Lines. Break. Eventually. I happen to be long the silver bullet from the wash-out lows, but let me tell you that the shorter the chart's time frame (daily here) the shorter the efficacy of calls made by men who stare at charts.

I continued to hold SLV through the drop of the last couple of days because I felt I bought it well. But silver is still... bouncing. It has taken out the short-term EMAs but the first real work it needs to do in going bullish (for non-day traders) is to take out the declining SMA 50 and clear 14 (on SLV, and roughly 14.90 on silver).

See the chart on the next page.



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As for the miners, we had a timely [NETR update](#) (still password protected) yesterday showing a daily chart of HUI at a do-or-die short-term support point along with...



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A simple daily chart view of HUI showing what needs to happen in order for Huey not to abort its bounce potential. It needs to bounce from the current area to form a small (minor) Inverted H&S or else we'd expect new lows sooner rather than later.

If the IH&S plays out, the bounce from it could yet be vigorous.

So far it's bouncing from the exact support level we noted in advance. But Huey's still got a lot to prove as well.

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Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from [TraderHQ.com](#).

See **ABOUT THE AUTHOR** on the following page



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ABOUT THE AUTHOR



Gary Tanashian is a financial market analyst, writer, and editor. He provides “Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions.”

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about often-complex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. <http://nftrh.com/nftrh-premium/>

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