

Equity Clock: Seasonality Analysis

October 1, 2018

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Monday, October 1, 2018

HEADLINE: S&P 500 Index has gained an average of 1.0% in October, positive in 60% of periods.

The Markets

... The S&P 500 Index was higher by 0.43% for the month of September, a positive divergence compared to the 0.6% decline that is average for this last month of the third quarter. Momentum indicators on the benchmark remain in overbought territory, but signs of rolling over are not yet apparent. Stocks remain on an upward trajectory, defying seasonal norms that call for flat results through the summer months. ... Turning to October, while the month has a notorious reputation for volatility, the average performance is actually firmly positive. <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2018/09/28/stock-market-outlook-foroctober-1-2018/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Monday, October 1, 2018

http://www.timingthemarket.ca/techtalk/2018/10/01/tech-talk-for-monday-october-1st-2018/

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via <u>TimingTheMarkets.com</u> and <u>EquityClock.com</u>.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at <u>www.TimingTheMarket.ca</u>.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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