

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Short the S&P 500 and Go Long Gold Miners Time?

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, October 23, 2018

Short the S&P 500 and Go Long Gold Miners Time?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The precious metals sector continues to be a “grind”, offering a few trades but mostly sideways to lower action. Gold prices have slogged along and this had held the Gold Miners (NYSEARCA:GDX) back... until recently. The Gold Miners (GDX) and the broader [Gold & Silver Miners Index \(XAU\)](#) came to life in September and October.

The miners are in a multi-year down-trend; however, there is a potential bullish set-up in place.

See the chart below where we highlight the ratio of the Mining Index (XAU) to the S&P 500 (SPY). The ratio, which Gold Bugs want to see rising, looks to have created a bullish reversal last month at the 2016 lows at point (1). And October is seeing a follow-through move to the upside. If the ratio breaks out above falling resistance at (2), it would be suggesting a long miners / short S&P 500 trade.

Mining Index (XAU) / S&P 500 (SPY) Ratio Chart



CLICK ON CHART TO ENLARGE



This article was first written for [See It Markets.com](#). To see original post [CLICK HERE](#)

If you are interested in taking advantage of opportunities in the metals market, check out our [Gold, Silver, and Miners weekly report](#).

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