

Biiwii Commentary

eResearch Corporation is pleased to provide an article, courtesy of Biiwii.com, and written by Tim Knight (link to the Author is provided on the following page).

The article, starting on the next page, is entitled: **“Frightful Possibilities”**.

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Biiwii at its website: www.biiwii.com.

Notes From The Rabbit Hole: You can access NFTRH at its website: www.NFTRH.com

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Frightful Possibilities

By [Tim Knight](#)



November 19, 2018

A Santa Claus rally. A trade deal between China and the USA. A straight shot to 3,200 on the S&P 500. The bullish stories are flooding the airwaves. After all, the vast majority of young “traders” and “investors” have never experienced a bear market before.

Equities dipped a little in October, and people don’t like it. So they are trying to wish it away.

Maybe they will. Maybe they won’t. We remain at a crucial juncture. Last week was largely a waste of time. We did get a nice sell-off on Monday but, after that, it was a circle jerk, with desperate rumors from D.C. about a trade deal attempting to prop things up.

On the ES chart on the next page, the two tinted areas are all I care about right now.

If, God forbid, we cross above the yellow tint at about 2757, the bulls are going to grab the baton. It would not take much in the way of news to make it happen. Another plausible rumor about China would do the trick, although the way Pence is handling it, maybe I should not worry so much.

A failure of the green line at 2711 would shove a silver stake through the pattern’s heart.



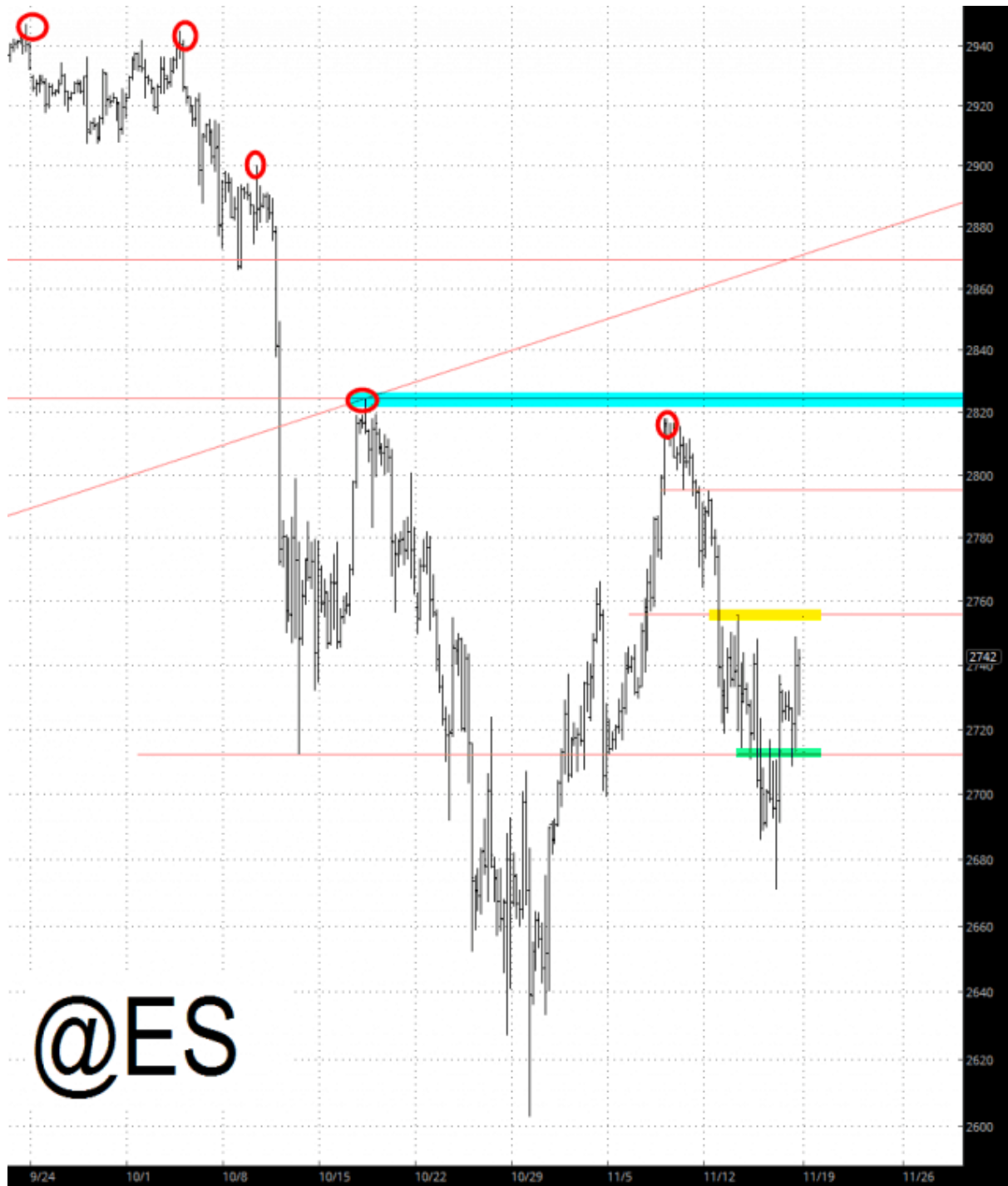
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Take a big step back with me and look at the bigger picture. The lines are still shown below, with the same colors. As the red circles indicate, we have made an unbroken series of lower highs ever since the lifetime peak in September. As long as we remain beneath 2817.75, we will be OK.



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