

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Dow Transports: Triple Support Test In Play!

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, November 6, 2018

Dow Transports: Triple Support Test In Play!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

A swift 30 point drop (nearly 15%) from mid-September through the end of October has the [Transportation Sector \(IYT\)](#) testing important long-term support.

The Dow Jones Transports Sector (IYT) also represents an important slice of the domestic and global economy. So losing support here would not be good.

Let us look at the weekly chart of IYT. A triple support test is in play for the Dow Transports at (1).

The long-term trend remains “up” but the price action could be concerning, due to the drop-off in long-term momentum. A lot is at stake here. Keep an eye on how this bounce performs and watch this important support zone!



<CTRL-CLICK> ON CHART TO ENLARGE



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Bob Weir, CFA
Director of Research