

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

**Crude Oil Imploding, Could Hit Texas Hard Again!**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Friday, November 30, 2018

## Crude Oil Imploding, Could Hit Texas Hard Again!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)



<CTRL-CLICK> ON CHART TO ENLARGE

Crude Oil created a multi-year narrowing pennant pattern over a 4-year time frame (2010-2011).

Once support of this pattern broke at (1), Crude Oil imploded, falling 70%. This collapse impacted all oil-producing states and especially Texas.

The rally off the 2016 lows saw Crude Oil rally back to its 38% retracement level of its 2008 highs/2015 lows, where it looks to have created a double top.

Crude Oil is now imploding after creating a double top and breaking rising support at (2). It has declined more than 25% in just a few weeks.

Odds are high that the large decline in Crude, will impact all oil-producing states and especially Texas. A slowdown in Texas can have ripple effects on the overall economy.

Watch the \$47 level, as it becomes an important support test!

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