

Notes From The Rabbit Hole

eResearch Corporation is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled: **A Man Who Stares at Charts Sees H&S!**

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Biiwii at its website: www.biiwii.com.

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Contributing Editor

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A Man Who Stares at Charts Sees H&S!

By **Gary Tanashian** (bio at the end of the article)

November 29, 2018

A man stared at the chart below on the next page and made an update for subscribers a little while ago. Now, being a man who stares at charts who wants to be something more than a man pretending that shapes and patterns on a single chart warrant the time of serious and busy people, the update included much more. It cross referenced some key sectors and tied in technical, macro fundamental and sentiment views. It laid out a rational game plan (IMO).

Okay, so now that is clear. Any dope can spot a potential H&S (or death cross or trend line break or...).

So, then, let us spot this potential H&S and take it for what it is. Let us note that this potential H&S conveniently measures to the 2019 target. But, if this scenario plays out, the building of a right shoulder will, by definition, involve still higher prices in the near-term.

Another point, which I neglected to include in the subscriber update, is that there are significant bearish divergences by MACD and RSI from the theoretical left shoulder (January market blow off) to the higher high (Head).

That is important to the bear case and improves the bearish odds for H1/2019.

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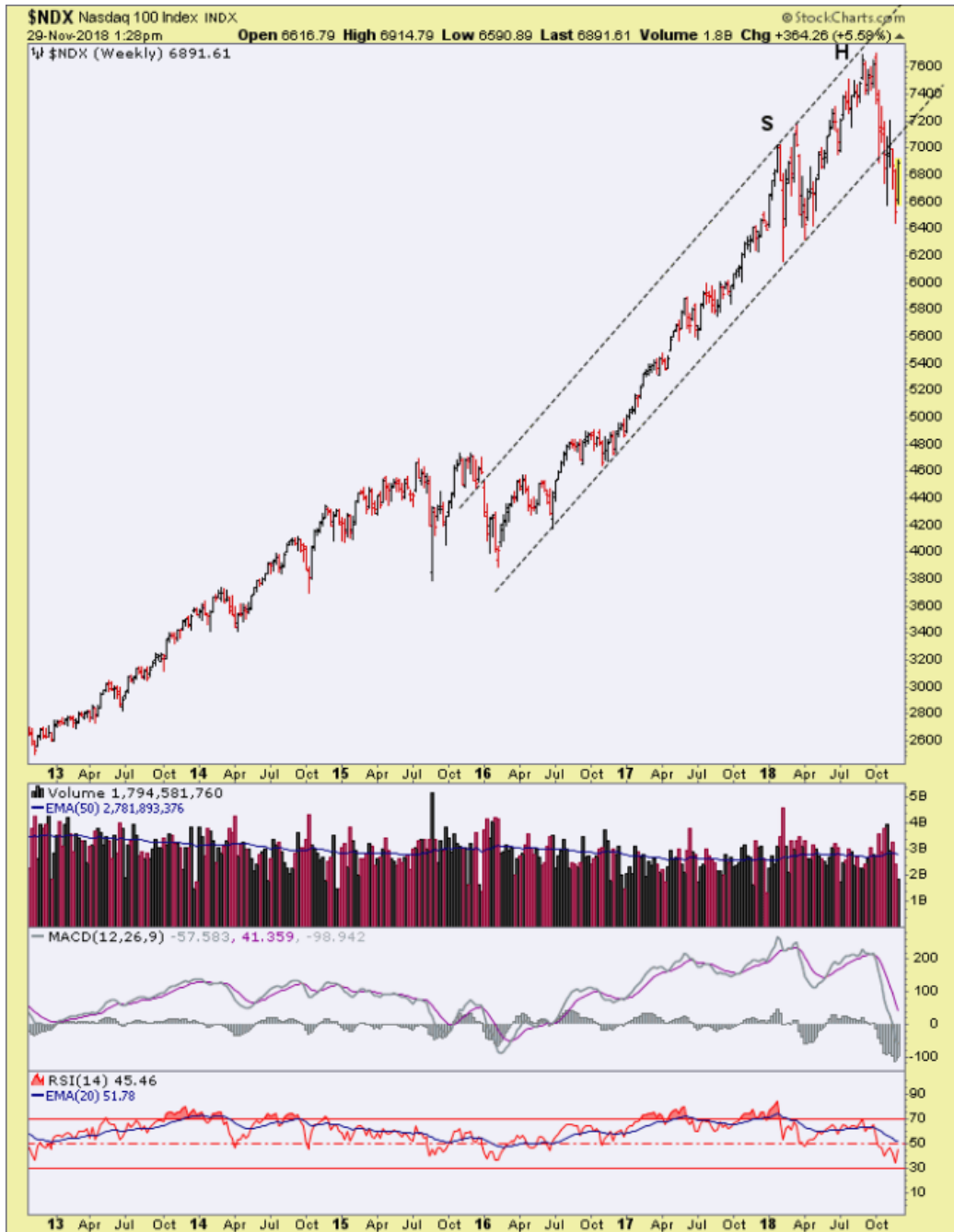
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Let us also throw NDX up here and see what it is up to. Say, it has got a chance to form a dreaded H&S as well. And the beauty part is that it can rise to form a legit right shoulder while still not breaking back into the former channel. Oh, and there is that indicator divergence again. The summer was a real grind upward in these indexes and it came with lessening momentum. That may well mean something one day, looking back in hindsight.





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We will be doing a lot of work in NFTRH to validate and/or negate current market views. We will inform said views with new information as it comes in. The market is fun again after last summer's grind to nowhere. But, for now, consider what this man who stares at charts is staring at in the pictures above and see what you think.

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Biiwii: But it is what it is

NFTRH: Notes From The Rabbit Hole

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Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from [TraderHQ.com](#).

See **ABOUT THE AUTHOR** on the following page



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ABOUT THE AUTHOR



Gary Tanashian is a financial market analyst, writer, and editor. He provides “Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions.”

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about often-complex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. <http://nftrh.com/nftrh-premium/>

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