BNN BLOOMBERG MARKET CALL

***e*Research Corporation** is pleased to provide two excerpts from Thursday's BNN Bloomberg Market Call Newsletter.

Set out below are the respective Market Outlook commentaries from two leading investment analysts, plus Links to their respective 45-minute video interviews.

MARKET OUTLOOK

Norman Levine, Managing Director of Portfolio Management Corp.

Focus: North American Large Caps

I waited until the Fed announced their hike rate before writing this outlook as, at least in the short-term, investors were going to buy madly if there were no increase and run if there were.

Well it was a 100-yard dash as investors realized that the Fed is not as dovish as many had hoped. Even though global growth seems to be slowing, the U.S.A. continues to chug along, at least for now. Also, it could have been professional suicide had Chairman Powell been seen to succumbing to President Trump's interfering tweets, urging the Fed chairman not to raise rates.

Markets around the world are struggling and, so far, a Santa Clause rally remains a hope, not a reality, with time running out. We think this is a good time to have an extra reserve of cash. We have no desire to time the market (nobody does that successfully and consistently, lots of one-hit wonders) but feel it prudent to be carrying cash both as protection as well as for ammunition when markets stabilize and valuations become too enticing to ignore.

VIDEO: Norman Levine's 45-Minute Video Interview **<CTRL-CLICK>** HERE

TWITTER: @levinepmc

<continued>

MARKET OUTLOOK

James Hodgins, President and Chief Investment Officer of Curvature Hedge Strategies

Focus: Small and Mid-Cap Stocks

The "Everything Bubble", inflated by a decade of experimental central bank money printing and market interventions has popped.

The size of the mal-investment during this period is unknown, but suffice to say it will mean a lot more downside for risk assets.

Going forward Curvature Hedge Strategies believes that a well-managed market neutral strategy can out-perform equities and fixed income on a risk-adjusted basis.

VIDEO: James Hodgins' 45-Minute Video Interview **<CTRL-CLICK>** **HERE**

WEBSITE: www.curvaturehedge.com

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