

## Biiwii Commentary

**eResearch Corporation** is pleased to provide an article and video, courtesy of Biiwii.com, and written by Callum Thomas (link to the Author is provided on the following page).

The article, starting on the next page, is entitled: “**Top 5 Charts of the Week**”.

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

**But It Is What It Is:** You can access Biiwii at its website: [www.biiwii.com](http://www.biiwii.com).

**Notes From The Rabbit Hole:** You can access NFTRH at its website: [www.NFTRH.com](http://www.NFTRH.com)

**eResearch** was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: [www.eResearch.ca](http://www.eResearch.ca).

Bob Weir, CFA  
Contributing Analyst

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.



## Top 5 Charts of the Week

By [Callum Thomas](#)

### TOPDOWN CHARTS

Chart driven macro insights

December 6, 2018

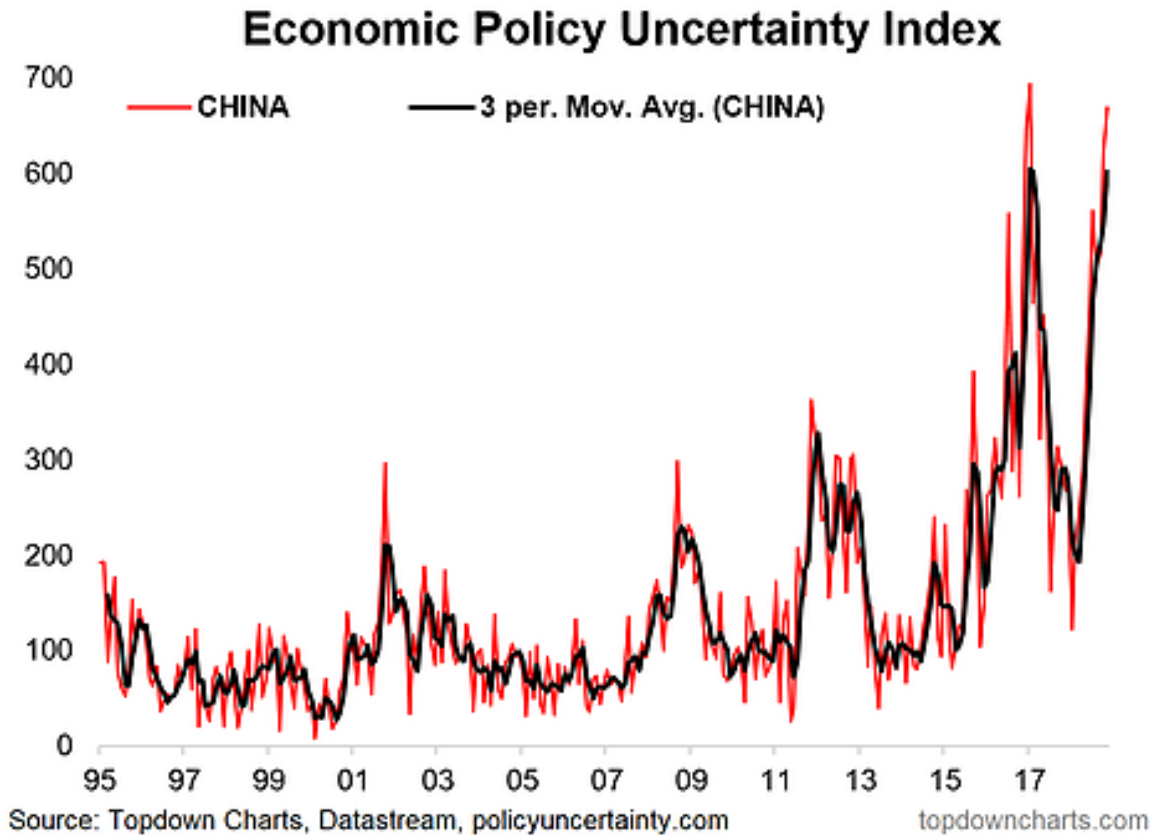
Here are some of the standout [economic and markets charts](#) on my radar. I aim to pick a good mix of charts covering key global macro trends, and ones which highlight risks and opportunities across asset classes.

1. **Manufacturing PMI – China vs USA:** The November PMI data showed the U.S. economy chugging along at a solid pace, and China's economy continuing to lose momentum. Perhaps a salient chart given the weekend's "news" of the trade war ceasefire (my take = constructive skepticism... i.e. we will see).





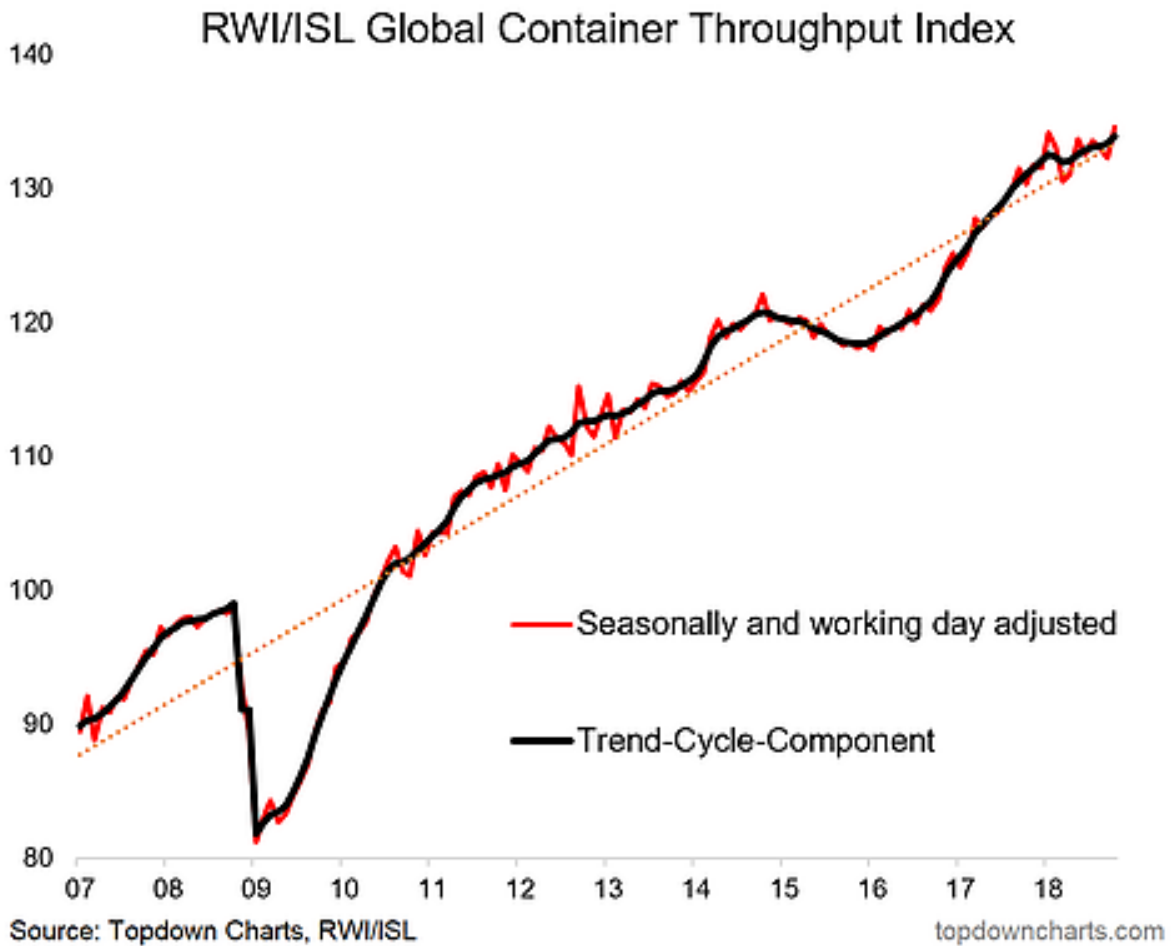
2. **China Economic Policy Uncertainty:** Another November monthly stat – the economic policy uncertainty index for China. It moved up to its second highest level, which reflects the cyclical headwinds, political cross currents, and structural challenges. But there is a silver lining in this one, because part of the uncertainty gravitates around what/when/how much an eventual (my view, inevitable) stimulus program will be...



<continued>



3. **RWI/ISL Global Shipping Container Throughput Index:** Some more good news on the global trade front, on a seasonally and working day adjusted basis, the global container throughput index in October made its first new high since January – will markets likewise take their lead from this data?



<continued>



4. **Asian Currency Index** (equal-weighted 10 currency index vs USD): This chart comes from my latest weekly "[Global Cross Asset Market Monitor](#)", and it's one I've been paying close attention to recently. I think this one is really interesting because we see the Asian currency index rebounding off a key support level. If this rebound can stick it could well be the sign investors are looking for with regards to Asian and Emerging Market Equities.



Source: Topdown Charts, Thomson Reuters

topdowncharts.com

<continued>



5. **Reflation Trade Capitulation:** What a difference a year makes... across a number of macro/sentiment indicators we have seen a 180 degree flip where complacency and euphoria have given way to pessimism and softening global growth momentum. A key indicator where we have seen this play out is the [reflation trade](#) positioning indicator, which simply shows capitulation.



#####

## Biiwii/NFTRH on the Web

NFTRH and Biiwii.com commentary and technical analysis have regularly been published, highlighted and/or quoted at [SeekingAlpha](#), [Investing.com](#), [MarketWatch](#), [Yahoo Finance](#), [Ino.com](#), [TalkMarkets](#) and many more since 2004.

Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from [TraderHQ.com](#).

Biiwii: but it is what it is

NFTRH: Notes From The Rabbit Hole