

#### **Third Party Research**

### **December 20, 2018**

# **Biiwii Commentary**

*e***Research Corporation** is pleased to provide an article and video, courtesy of Biiwii.com, and written by Anthony B. Sanders (link to the Author is provided on the following page).

The article, starting on the next page, is entitled: **"Breaking Bottom: S&P 500 Down 15% Since September As The Fed Grinch Speaks".** 

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Biiwii at its website: www.biiwii.com.

Notes From The Rabbit Hole: You can access NFTRH at its website: www.NFTRH.com

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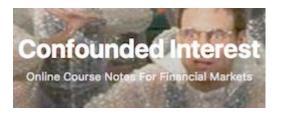
Bob Weir, CFA Contributing Analyst

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# Breaking Bottom: S&P 500 Down 15% Since September As The Fed Grinch Speaks

#### **By Anthony B. Sanders**



December 20, 2018

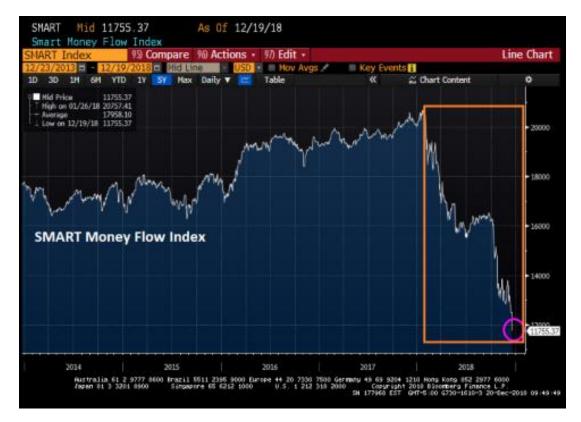
## **SMART Money Flow Index Keeps Tanking**

The S&P 500 Index extended its drop since September to almost 15 percent on Wednesday, barreling through its February intra-day low and leaving the equity benchmark about 162 points from its first bear market in a decade. The chief culprit: Federal Reserve Chairman Jerome Powell's indication that market volatility has done little to change the central bank's rate path or to alter efforts to reduce its balance sheet.

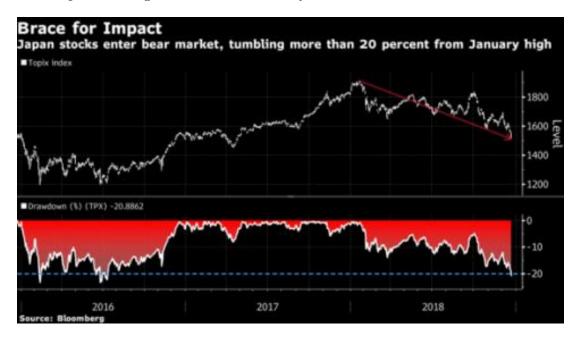




The SMART Money Flow Index continues to fall as The Fed Grinch keeps talking.



Even Japan is seeing a bear market, courtesy of its central bank.





Fed Chair Jerome "The Grinch" Powell:



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# **Biiwii/NFTRH on the Web**

NFTRH and Biiwii.com commentary and technical analysis have regularly been published, highlighted and/or quoted at <u>SeekingAlpha</u>, <u>Investing.com</u>, <u>MarketWatch</u>, <u>Yahoo Finance</u>, <u>Ino.com</u>, <u>TalkMarkets</u> and many more since 2004.

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Biiwii: but it is what it is

NFTRH: Notes From The Rabbit Hole