

Equity Clock: Seasonality Analysis

December 20, 2018

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Thursday, December 20, 2018

HEADLINE: Grasping at straws with the technicals as we now look to minor levels of support.

The Markets

Stocks sold off sharply on Wednesday as investors reacted to comments from Fed Chair Jerome Powell, who was perceived to be less dovish than hoped. The S&P 500 Index shed 1.54%, reversing solid gains realized just prior to the Fed event. The decline now breaks the February low on the benchmark, removing the last level of support that the bull camp was looking for to maintain a positive bias. Support levels beneath this market are minor in nature with one level at 2486, effectively the low on Wednesday, and the level below that around 2420. Momentum ... <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2018/12/12/stock-market-outlook-fordecember-13-2018/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, December 20, 2018

http://www.timingthemarket.ca/techtalk/2018/12/13/tech-talk-for-thursdaydecember-13th-2018/

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via <u>TimingTheMarkets.com</u> and <u>EquityClock.com</u>.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at <u>www.TimingTheMarket.ca</u>.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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