

## Jubak Picks

**eResearch Corporation** is pleased to provide the daily newsletter, known as **Jubak Picks**, authored by Jim Jubak, noted market commentator. Today's dissertation begins on the next page.

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# Jubak Picks

*The cure for the common portfolio*

December 18, 2018

## Jubak Picks Daily Newsletter

Daily Newsletter Access: <http://www.jubakpicks.com>

### Did Monday Action Signal A (Temporary) Bottom?

Monday's big drop in U.S. stocks was unusual in this period of frequent market routs—and unusual in an important way.

Even as the market has tumbled day after day, investors have not seen a big 90% down-day of the kind that signals a (perhaps temporary) capitulation and a possible bottom.

The advance/decline ratio on the stocks in the Standard & Poor's 100, even on down-days, would show 60 stocks down and 40 up or 54 down and 46 up. Hardly a ratio that signaled investors throwing up their hands.

But, on Monday they did. In that day's trading, 94 stocks out of the S&P 100 fell and only 6 advanced. That is the kind of ratio that can signal a capitulation and the kind of selling climax that often clears the way for the market to move higher.

In the current circumstances, I think any move higher is likely to be temporary and unlikely to be strong enough to put an end to the bear market. But Monday's action is what I would expect to see before a bounce. Maybe on tomorrow's news from the Federal Reserve on interest rates.

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**BW: See "About the Author" on the next page.**



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## About the Author



Editor and Founder of JubakPicks.com; and Senior Markets Editor, MoneyShow.com

**Web sites:** [www.jubakpicks.com](http://www.jubakpicks.com); <http://jubakfund.com/>; <http://jubakam.com/>

### **BW: here is an excerpt from Jim's WELCOME message on his website**

After twelve years with MSN Money, I am excited at being on my own. The move gives me a chance to bring you, my readers, more and better ideas for profitable investing. Each week the folks at the MoneyShow.com and MSN Money will publish seven of my posts from this blog on their sites. That is already an increase in your weekly dose of Jubak from the days when I wrote Jubak's Journal twice a week. But you will also find another 18 or so posts a week on my JubakPicks.com blog that do not appear on either of those two sites. (Although they have appeared as much as three days ago and as little as a few minutes ago, if they are really important) on my new subscription site at <http://jubakam.com/>)

Here I am aiming for five posts a day five days a week. I won't always get to those numbers. Some posts just take longer to research and write and sometimes, like everyone else, I run out of gas and need to take a break. But my goal isn't some arbitrary number of posts, anyway. The goal is to bring you the best market intelligence that I can on a schedule that keeps you at least one step ahead of the market.

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