

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Crude Oil Testing Support With Fear Levels High, After 31% Decline

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, December 11, 2018

Crude Oil Testing Support With Fear Levels High, After 31% Decline

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)



<CTRL-CLICK> ON CHART TO ENLARGE

Crude oil has been hit hard of late. The decline has Crude testing 3-year rising support at (1), as fear levels are high at (2) and weekly momentum is currently nearing oversold levels.

<continued on the next page>

The next chart looks at Crude Oil and its 10-week performance



<CTRL-CLICK> ON CHART TO ENLARGE

Crude Oil has declined over 30% in the past 10-weeks at (1), as it is testing rising support at (2).

I would not be surprised to see Crude experience a short-term bounce as fear levels are very high and it is testing 3-year rising support.

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***e*Research Corporation**

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