

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Silver Miners Testing Key Breakout Level!

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Wednesday, December 12, 2018

Silver Miners Testing Key Breakout Level!

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)



<CTRL-CLICK> ON CHART TO ENLARGE

[Silver miners \(SIL\)](#) have had a rough 7-years, as the ETF finds itself nearly 75% below its 2011 highs. No doubt the long-term trend remains down.

<continued on the next page>

SIL is has declined 27% since the first of this year (See chart below), where it is testing a falling support line at (1), with momentum currently at the lowest levels in 5-years.

While declining this year, **SIL could be creating a bullish falling wedge**, where it currently is in a tight jam between support and resistance.

This chart looks at the Year-to-Date performance of miners ETF's-



<CTRL-CLICK> ON CHART TO ENLARGE

SIL has been a leader to the downside this year when comparing it to other mining ETF's.

If SIL would happen to break out, it would **send a short-term bullish message to Silver miners, as well as GDX & GDXJ.**

The price action over the next few weeks in SIL could send a very important message to Silver and Gold Miners!

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