

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **Small Caps Hitting 2009 Oversold levels!**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Friday, December 21, 2018

## Small Caps Hitting 2009 Oversold levels!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)



The Russell 2000 its 161% Fibonacci extension level in August and (1), where it quickly reversed and declined more than 20%!

The swift decline now has small caps testing rising support and its 2015 highs at (2). While it is testing dual support, weekly momentum is now reaching oversold levels. The last time momentum was this low for the Russell was at the 2009 lows.

Until broken this is a strong support test for Small Caps!

This is a critical test of support for the long-term trend in the Russell.

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Bob Weir, CFA  
Contributing Analyst