

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Gold Is Breaking Out Against The U.S. Dollar

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Monday, December 31, 2018

Gold Is Breaking Out Against The U.S. Dollar

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Since 2011, Gold has been much weaker than the U.S. Dollar. **Over** the past 3 years, it is attempting to change the long-term trend.

The chart below looks at the Gold/Dollar ratio over the past few years.



<Ctrl-Click> on above chart to enlarge

The ratio hit a low in December of 2015 and has been creating a series of higher lows and higher highs inside of rising channel (1). The ratio hit the top of this new channel at the beginning of 2018 and declined through the summer.

Since the summer lows, the ratio has traded sideways inside of the blue box. Strength in Gold of late has it breaking above the top of this trading range at (2).

Gold, Silver, and miners have done well this month, while stocks around the world have been soft. The ratio is now testing the 2017 lows, which comes into play as resistance.

What the ratio does at this resistance test will send an important message to the metals sector for the next few months.

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