



MARKET COMMENTARY

eResearch Corporation is pleased to provide an investment newsletter, courtesy of **Rick Mills** of **AHEADOFTHEHERD.COM**. (Referred to as AOTH)

Rick Mills publishes pertinent investment articles on his website on a regular basis. He also publishes a regular investment newsletter.

Richard Mills is owner and host of **AHEADOFTHEHERD.COM**. His articles have been published on over 400 websites.

Ahead of the Herd Newsletter - 2019 Issue Four Saturday January 19th



BW: Rick's latest Newsletter, while highly informative, is very extensive. For this reason, we are separating the newsletter into six reports for publication over the ensuing days on the eResearch website. If you want to read it in its entirety all at once, just <Ctrl-Click> on the link provided below. The general theme is Commodities and why Rick believes that NOW is the right time to take or add to positions in commodities: Our six AOTH reports are as follows: (1) Why and Which Commodities?; (2) Copper; (3) Lithium; (4) Rare Earths; (5) Gold; and (6) Uranium.

COMMENT: *We are publishing the Conclusion to the January 19 Newsletter regarding Commodities.*

Link to the entire January AOTH Newsletter is [HERE](#).

NOTE: If you want to sign up to Rick's website/blog, and subscription is FREE, you can do so here: www.Aheadoftheherd.com.



Commodities are the right story for 2019



As a general rule, the most successful man in life is the man who has the best information

CONCLUSION

After an ugly end to 2018, stock market investors are understandably cautious in where they go next. Despite a better start to the markets in 2019, there is still a lot of uncertainty. But investors can get behind a good narrative, and we believe the theme for 2019 is commodities.

We have pinned our thesis on three key points: (1) Commodities are cyclical, and the timing is right to get in now; (2) The U.S. dollar is falling, and will likely continue to fall or be range bound going forward. A resolution to the trade war between the USA and China, and a looser monetary policy by the Federal Reserve (both of which are likely) would weigh on the dollar and be good for commodities; and (3) The need for infrastructure spending is not going to let up. Despite the Chinese economy weakening, Beijing will continue to demand iron ore and base metals for its Belt and Road Initiative and other ambitious megaprojects. India and other developing nations are also in the mix.

The electrification trend we outlined as key to our investment thesis calls for a slew of battery metals - lithium, graphite, nickel, and cobalt - along with tonnes of rare earths and copper. And we have not forgotten about how we are going to get all that extra energy needed to make the shift from fossil fuels to electric vehicles: nuclear energy. For this we need uranium.

Put it all together, and 2019 looks to be an excellent year for commodities.

Richard (Rick) Mills

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