Biiwii Commentary

***e*Research Corporation** is pleased to provide an article and video, courtesy of Biiwii.com, and written by Anthony B. Sanders (link to the Author is provided on the following page).

The article, starting on the next page, is entitled: **"Why Interest Rates Are Not Likely To Rise Much In The Near Future".**

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Biiwii at its website: **www.biiwii.com**.

Notes From The Rabbit Hole: You can access NFTRH at its website: **www.NFTRH.com**

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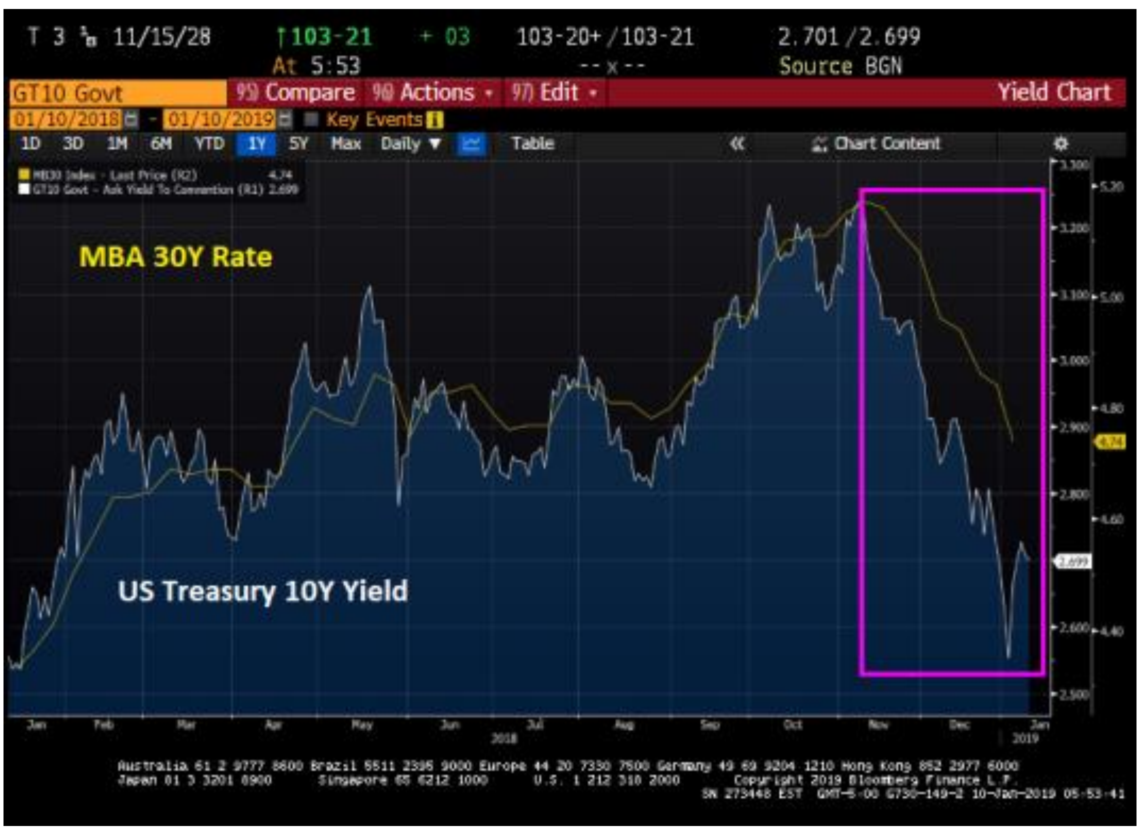
Why Interest Rates Are Not Likely To Rise Much In The Near Future

By Anthony B. Sanders

January 12, 2019

Ford Cutting Thousands Of European Jobs, China Car Sales Plunge 13% YoY, Etc.

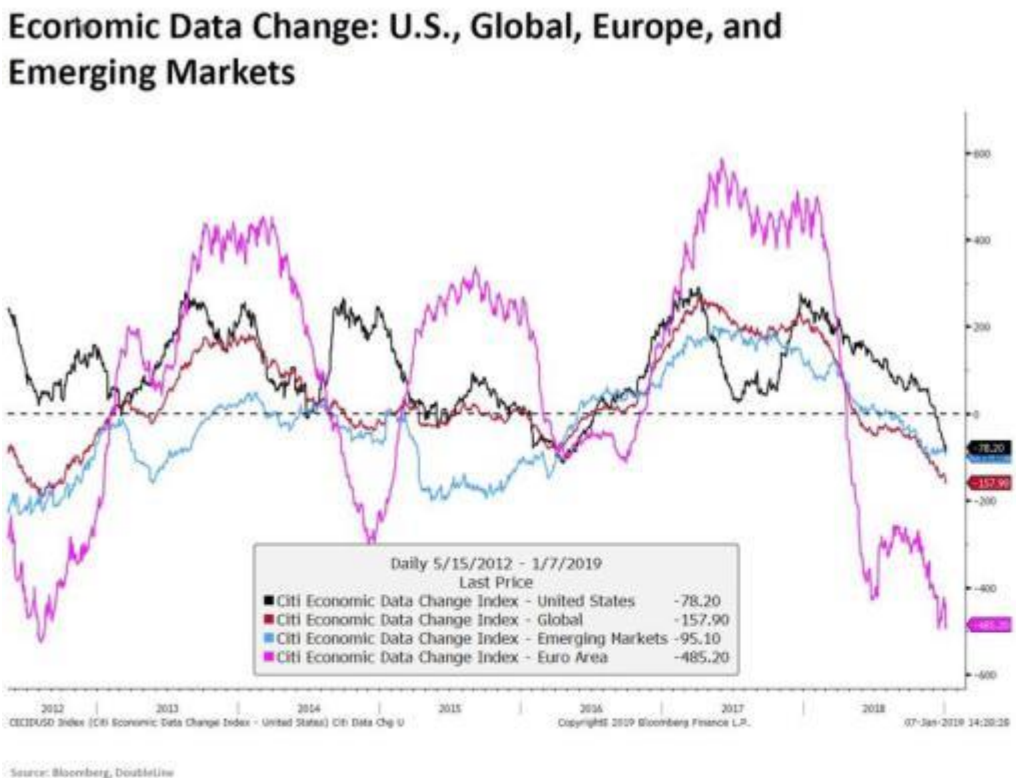
Since early November 2018 when the 10-year Treasury note yield hit 3.24%, both the Treasury yield and 30-year mortgage rate (MBA) have plunged.



Partly to blame is the slowing economies around the globe, particularly in Europe (check out Ford's announcement of job cuts in Europe: Ford Motor Co. will shed thousands of jobs at its European operations as part of a bid to return the business to profitability with a broad restructuring that could include shuttering factories).

And then there is that 13% YoY decline in China Passenger Car Sales.

So, despite global zero-interest policies (except for the US), global economies are slowing.



It is difficult to push U.S. interest rates higher when the global economy is slowing down.

To be sure, there are a whole host of wild cards that could send interest rates rising again:

1) US-China trade agreement,
2) ending the US government shutdown,
3) resolution of the never-ending BREXIT issue,
4) France and Germany's struggles to raise energy prices (Paris Accord?), etc.

The implied probability of a Fed rate hike in this global environment is pretty low.

BW: We have not included all of the commentary and charts from this article. If you wish to read it in its entirety, <Ctrl-Click> **HERE**.

Biiwii/NFTRH on the Web

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