

Third Party Research

January 7, 2019

Okay, THIS Is The Bottom

eResearch Corporation is pleased to provide an article/video from **The Reformed Broker**, featuring Josh Brown.

The Reformed Broker is a blog about financial markets and the economy.

From Josh Brown's website: My blog is about markets, politics, economics, media, culture and finance. I'll use statistics, satire, anecdotes, pop culture references, sarcasm, fact, fantasy, and any other device that I feel necessary to get my points across.

What I don't do on this site is give financial advice or tell anyone what to invest in. The Reformed Broker is a forecast-free blog. What I will do on this site is provide you with a running commentary of my market-related insights and thoughts as events unfold. I'll point you toward other interesting content around the web. I'll challenge your perceptions, call it like I see it and, occasionally, I'll make you laugh.

A link to the blog's website is provided here: http://www.thereformedbroker.com/.

Joshua Brown is with Ritholtz Wealth Management, a New York City-based investment advisor, whose clients are high net worth individuals, charitable foundations, retirement plans, and corporations. He helps people invest and manages portfolios for them. He is the author of the book <u>Backstage Wall Street</u>, from publisher McGraw-Hill. He is a regular contributor to: CNBC, Investment News, The Daily Beast, TheStreet.com, Forbes, CNNMoney, Fortune, Christian Science Monitor, The Faster Times, Marketplace Radio, The Wall Street Journal, and The Business Insider.

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By Josh Brown January 7, 2019

Michael and I did this thing to answer all of the commentary surrounding the 8% or so bounce since the 12/24 lows for the S&P 500.

There are a lot of takes out there stating definitively that the Christmas Eve crash (followed by the 12/26 1,000 point Dow rally) cannot possibly represent the bottom because its pattern does not look "textbook" – what we have shown is that there is no textbook bottom. It is never the same. If it were as simple as pattern recognition, everyone would recognize the bottom in real-time.

Check out our newest video below. It runs for 6 3/4 minutes.

https://youtu.be/dTDTxddtJkg

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See ABOUT THE AUTHOR on the following page.

ABOUT THE AUTHOR



Josh Brown is a New York City-based financial advisor and the CEO of Ritholtz Wealth Management.

We help people align their investments with their financial goals and manage portfolios for them. Our clients range from high net worth households to corporations to retirement plans to charitable foundations. For younger investors and those just getting started, we've created the <u>Liftoff automated advisor</u> – a simple, low-cost way to access a professionally managed portfolio selected just for you.

He is also the author of the books <u>Backstage Wall Street</u> and <u>Clash of the Financial Pundits</u> from publisher McGraw-Hill. In addition, he serves on the advisory board of financial technology firms <u>Riskalyze</u>, Vestwell, Digital Assets Data Corp as well as <u>CNBC's Financial Advisor Council</u>.

In 2015, he was named to the <u>Investment News "40 Under 40"</u> list of top financial advisors.

ABOUT THE REFORMED BROKER

The Reformed Broker began in November of 2008 and has become one of the most widely-read sites on the financial web.

This blog is about markets, politics, economics, media, culture and finance.

I'll use statistics, satire, anecdotes, pop culture references, sarcasm, fact, fantasy, and any other device that I feel necessary to get my points across.

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In the Media

I have been featured in or have written for Fortune, Forbes, the Wall Street Journal, MarketWatch, Dow Jones Newswires, Bloomberg, Reuters, CNNMoney, Bloomberg, CNBC, the New York Post, Crain's New York Business, Investment News, Registered Rep, Financial Planning, Fortune, RIA Biz, Business Insider, American Public Media, NPR, TheStreet.com, the Washington Post, Buzzfeed, Barron's and the New York Times.

I am an on-air contributor to CNBC. My show, *The Halftime Report*, airs weekdays at 12 PM ET. Our YouTube Channel, *The Compound*, is blowing up. Check us out!

Follow our latest updates with the Market Moment skill on Amazon's Alexa!

I am available to comment on most topics for print, web, television and radio. <u>Get in touch.</u> Do you want me to speak or moderate at your next event? <u>More info here.</u>

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