

Third Party Research

January 17, 2019

Getting Bogle's Back

eResearch Corporation is pleased to provide an article/video from *The Reformed Broker*, featuring Josh Brown.

The Reformed Broker is a blog about financial markets and the economy.

From Josh Brown's website: My blog is about markets, politics, economics, media, culture and finance. I'll use statistics, satire, anecdotes, pop culture references, sarcasm, fact, fantasy, and any other device that I feel necessary to get my points across.

What I don't do on this site is give financial advice or tell anyone what to invest in. The Reformed Broker is a forecast-free blog. What I will do on this site is provide you with a running commentary of my market-related insights and thoughts as events unfold. I'll point you toward other interesting content around the web. I'll challenge your perceptions, call it like I see it and, occasionally, I'll make you laugh.

A link to the blog's website is provided here: http://www.thereformedbroker.com/.

Joshua Brown is with Ritholtz Wealth Management, a New York City-based investment advisor, whose clients are high net worth individuals, charitable foundations, retirement plans, and corporations. He helps people invest and manages portfolios for them. He is the author of the book <u>Backstage Wall Street</u>, from publisher McGraw-Hill. He is a regular contributor to: CNBC, Investment News, The Daily Beast, TheStreet.com, Forbes, CNNMoney, Fortune, Christian Science Monitor, The Faster Times, Marketplace Radio, The Wall Street Journal, and The Business Insider.

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Getting Bogle's Back

By Josh Brown January 17, 2019

BW: You can access the podcast on the link below. The video runs for 4 minutes and 27 seconds.

BW: Jack Bogle, the founder of the Vanguard Funds, died on Wednesday, January 16, age 89.

This weekend's Barron's had <u>a great interview with Jack Bogle</u> of Vanguard. Jack took on some of the more popular myths about the index revolution, including the one where people accuse the popularity of ETFs and the like for pushing up the values of the top ten stocks.

Which is actually illogical when you think about it. Wouldn't those flows be more meaningful to the thousands of smaller stocks that are also being "bought indiscriminately"? And why, then, are there stocks that were in the top ten recently that have fallen so hard if easy money is just flowing in to buy everything?

Michael Batnick and I tackle the topic, the data comes <u>from his blog post here</u>. Watch the video (link below) and, also, make sure you <u>subscribe to our channel at YouTube</u> so you never miss an update!

Ctrl+Click on the following link:

https://youtu.be/eAhsqoCvOrM

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See ABOUT THE AUTHOR on the following page.

ABOUT THE AUTHOR



Josh Brown is a New York City-based financial advisor and the CEO of Ritholtz Wealth Management.

We help people align their investments with their financial goals and manage portfolios for them. Our clients range from high net worth households to corporations to retirement plans to charitable foundations. For younger investors and those just getting started, we've created the <u>Liftoff automated advisor</u> – a simple, low-cost way to access a professionally managed portfolio selected just for you.

He is also the author of the books <u>Backstage Wall Street</u> and <u>Clash of the Financial Pundits</u> from publisher McGraw-Hill. In addition, he serves on the advisory board of financial technology firms <u>Riskalyze</u>, Vestwell, Digital Assets Data Corp as well as <u>CNBC's Financial Advisor Council</u>.

In 2015, he was named to the <u>Investment News "40 Under 40"</u> list of top financial advisors.

ABOUT THE REFORMED BROKER

The Reformed Broker began in November of 2008 and has become one of the most widely-read sites on the financial web.

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In the Media

I have been featured in or have written for Fortune, Forbes, the Wall Street Journal, MarketWatch, Dow Jones Newswires, Bloomberg, Reuters, CNNMoney, Bloomberg, CNBC, the New York Post, Crain's New York Business, Investment News, Registered Rep, Financial Planning, Fortune, RIA Biz, Business Insider, American Public Media, NPR, TheStreet.com, the Washington Post, Buzzfeed, Barron's and the New York Times.

I am an on-air contributor to CNBC. My show, *The Halftime Report*, airs weekdays at 12 PM ET. Our YouTube Channel, *The Compound*, is blowing up. Check us out!

Follow our latest updates with the Market Moment skill on Amazon's Alexa!

I am available to comment on most topics for print, web, television and radio. <u>Get in touch.</u> Do you want me to speak or moderate at your next event? <u>More info here.</u>

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