

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

**Bear Market Picks Up Momentum If This Gives Way!**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Wednesday, January 2, 2019

## Bear Market Picks Up Momentum If This Gives Way!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

One of the broadest stock market indices in the USA is starting off the year with a key test that could send a very important message for months to come!

The chart below takes a look at the [New York Stock Exchange index \(NYSE\)](#) over the past 20 years..



<Ctrl-Click> on above chart to enlarge

Since the beginning of 2011, the NYSE Index has spent the majority of the past 8 years inside of a rising channel (1).

The decline over the past 90 days has the index testing the bottom of the rising channel as well as 2014 highs at (2). This price point becomes a very important support test for this broad index.

As a reminder, support is support until broken! If this dual support price point does not hold, it would suggest that the bears will be busy to start off 2019!



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Keep a close eye on this price point, because what this broad index does at (2), could send a very important message to start off the year.

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