

Analyst Article

January 3, 2019

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Gold: 8-Year Breakout Attempt In Play!

You can access his website and subscribe to his service at the following link: www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by *e*Research Corporation, are strictly those of the Author and do not necessarily reflect those of *e*Research Corporation.

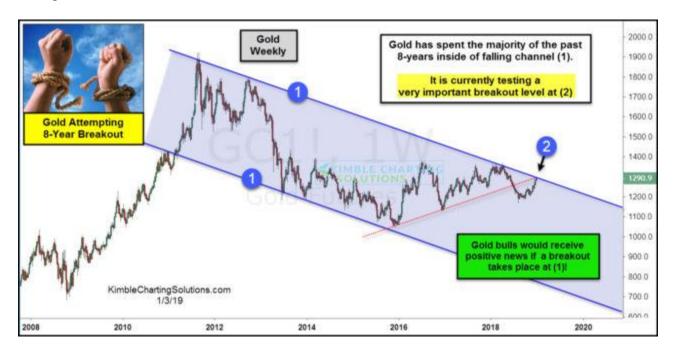


Thursday, January 3, 2019

Gold: 8-Year Breakout Attempt In Play!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Since the 2011 highs, <u>Gold futures</u> have created a series of lower highs and lower lows inside of falling channel (1).



<Ctrl-Click> on above chart to enlarge

The rally since the lows in 2016 has Gold facing the top of its 8-year falling channel at (2). This test comes into play as resistance for Gold, something it has struggled with for years.

Gold bulls would receive a rare long-term bullish message if it can break out at (2)!

Is the 8-year drought in Gold about to end? Keep a close eye on how Gold handles this break-out test at (2), as this is one of the more important price points in years for it!



If you would like to receive weekly updates on Gold, Silver, Copper and the Miners, our <u>Metals</u> Report is something you will benefit from.

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