

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Triple Break-out Test In Play For S&P 500!

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, January 17, 2019

Triple Break-out Test In Play For S&P 500!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Is the rally of late about to run out of steam or is a major break-out about to take place in the S&P 500? What happens at current prices should go a long way in determining this question.

The chart below looks at the [equal weight S&P 500 ETF \(RSP\)](#) on a daily basis over the past 15 months.



<Ctrl-Click> on above chart to enlarge

The rally from the lows on Christmas Eve has RSP testing the top of a newly-formed falling channel while testing the underneath side of the 2018 trading range and its falling 50-day moving average at (1).

At this time, RPS is facing a triple resistance test. Will it succeed in breaking out of this key price zone?

A very important triple break-out test is in play for RSP! What it does here most likely will give us a clue to the next big move in the broad markets!

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***e*Research Corporation**

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