

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **S&P And Crude Both Testing Key Breakout Levels!**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, January 22, 2019

## S&P And Crude Both Testing Key Breakout Levels!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The correlation between [Crude Oil](#) and the [S&P 500](#) has been rather high over the last 100 days, as each looks to have peaked at the same time around the 1st of October at (1). After peaking together in October, Crude fell over 40% and the S&P nearly declined 20%, with both bottoming on Christmas Eve at each (2).



<Ctrl-Click> on above chart to enlarge

Both have experienced counter-trend rallies since the lows, as Crude is up 23% and the S&P 13%. These rallies have both testing dual resistance at each (3), as each has created a series of lower highs over the past 100-days.

Will this resistance hold or will very important counter-trend breakouts take place at (3)?

What these two assets do at (3), should go a long way to telling us where they end up at month's end and beyond!

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