

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Are Transports Suggesting A Recession Is Not Far Away?

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, January 24, 2019

Transports Suggesting A Recession Is Not Far Away?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)



<Ctrl-Click> on above chart to enlarge

Transports are often considered a leading indicator of how the economy is doing. Since the September 2018 highs, the [Dow Jones Transports Index](#) has declined more than the broad market. This decline looks to be forming a new falling channel highlighted at (1).

The rally over the past month has this important index testing triple resistance at (2). Recessionary fears would be reduced a great deal if this important index breaks out at (2).

Transports would be suggesting that the economy is slowing if they fail to breakout at (2).

Many market pundits are suggesting that a recession is not far away. What Transports do at (2), should go a long way in clearing up the recession debate!

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***e*Research Corporation**

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