

MARKET COMMENTARY

eResearch Corporation is pleased to provide an investment newsletter, courtesy of **Rick Mills** of **AHEADOFTHEHERD.COM**. (Referred to as AOTH)

Rick Mills publishes pertinent investment articles on his website on a regular basis. He also publishes a regular investment newsletter.

Richard Mills is owner and host of **AHEADOFTHEHERD.COM**. His articles have been published on over 400 websites.

If you want to sign up to Rick's website/blog, and subscription is FREE, you can do so here: www.Aheadoftheherd.com.

Ahead of the Herd Newsletter - 2019 Issue Seven Saturday February 9th



AHEADOFTHEHERD.COM
Telling you things everyone else doesn't already know.

As a general rule, the most successful man in life is the man who has the best information

[Max upscales potential gold-bearing conglomerates by 4.5X](#)

Max Resource Corp (TSX-V: MXR) has identified a second outcrop of gold-bearing conglomerate at its Choco Precious Metals Project in Colombia.

The discovery means that the original 8-square-kilometer exploration zone more than quadruples to 36 square kilometers - vastly increasing the potential for a gold discovery at their Choco Precious Metals Project.

[Uranium bellwether Cameco on the march](#)

On February 5 Cameco (TSX:CCO) broke through \$13.00 for the first time since January 2017. Other big uranium producers are seeing good action on their share prices.



Paladin Energy has a 2.5-cent gain since the beginning of February, Energy Resources of Australia is up a dime, and market-mover KazAtomProm, a partially state-owned company, spiked to within 54 cents of a 52-week high, Tuesday. So why the renewed interest in uranium?

[We have a problem, spodumene](#)

Tesla's Gigafactory in Nevada is emblematic of EVs in North America, but it's only one of many battery-making facilities in the works. According to Benchmark Intelligence there will be a 399% increase in lithium-ion battery production capacity over the next 10 years - the equivalent of 10 Tesla Gigafactories.

For a long time the tiny lithium market was easily supplied, but the 230,000 annual tonnes of production is nowhere near enough to make all the batteries needed for electric vehicles in the foreseeable future.

[Citi sees copper rising 10% on coming trade deal](#)

Citi Bank is bullish on copper. The New York-based bank said in a report Monday that it expects the bellwether metal to rally 10% over the next three to six months, the bank is also predicting copper inventories, which are at a 10-year low, will fall further in the second quarter and leave the copper market in a deficit of 200,000 tonnes this year and next.

[The new Cold War and gold](#)

Why is President Trump pulling troops out of what he calls 'endless wars?' At AOTH we find it odd considering that Trump signed off on a HUGE increase in defense spending in August. The 2019 National Defense Spending Authorization Act has a budget of \$717 billion that will raise America's troop levels to the highest in a decade.

At the time Trump called it the "most significant investment in our military and our war fighters in modern history."

[ETFs are the modern-day fools gold](#)

According to the World Gold Council, holdings in gold-backed ETFs hit their highest level in six years, at 80 million ounces. The "paper gold" instruments, which offer investors exposure to the gold price through an exchange-traded fund rather than physical gold or gold stocks, have been on a tear of late. My question is, why?



Richard (Rick) Mills

aheadoftheherd.com

Ahead of the Herd is on [Twitter](#)

Ahead of the Herd is [now on FaceBook](#)

Ahead of the Herd is [now on YouTube](#)

AheadOfTheHerd Disclaimer

This document is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment. Richard Mills has based this document on information obtained from sources he believes to be reliable but which has not been independently verified. Richard Mills makes no guarantee, representation, or warranty and accepts no responsibility or liability as to its accuracy or completeness. Expressions of opinion are those of Richard Mills only and are subject to change without notice. Richard Mills assumes no warranty, liability, or guarantee for the current relevance, correctness, or completeness of any information provided within this Report and will not be held liable for the consequence of reliance upon any opinion or statement contained herein or any omission. Furthermore, I, Richard Mills, assume no liability for any direct or indirect loss or damage or, in particular, for lost profit, which you may incur as a result of the use and existence of the information provided within this Report.

.



***e*Research Disclaimer**

***e*Research Disclosure Statement**

*e*Research Corporation was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, its Subscribers (subscription is free!!!) benefit by having written research on a variety of small- and mid-cap, under-covered companies.

*e*Research also provides unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis.

*e*Research complements its corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals.

*e*Research provides its professional investment research and analysis directly to its extensive subscriber network of discerning investors, and electronically through its website: www.eResearch.ca.

*e*Research does not manage money or trade with the general public, provides full disclosure of all fee arrangements, and adheres to the strict application of its Best Practices Guidelines.