

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

This NASDAQ 100 Pattern Could Pump Brakes On The Rally

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

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This NASDAQ 100 Pattern Could Pump Brakes On The Rally

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Tech stocks have come charging back from the late December stock market lows. The 5-week rally on the **NASDAQ 100** (NASDAQ: QQQ) has the look of a “V” shaped bottom and has been very lucrative for those that have been a part of this trade higher.

However, if we zoom out a bit, there is reason for caution here or, at a minimum, a reason to monitor tech stocks more closely here.

Case in point, the [Nasdaq 100 \(QQQ\)](#) rally (see chart below) is reaching up toward a resistance level that could form the right shoulder of a head-and-shoulders formation. Now this pattern is not as reliable as some, but it should, at least, create some resistance here.

It is noteworthy that the left shoulder to head has taken the same time to form as the head to right shoulder.



<Ctrl-Click> on above chart to enlarge



A bearish message will be sent if sharp selling takes place at (1). BUT this pattern blows up if the Nasdaq 100 breaks out above (1).

Bottom line; This looks to be a “Low Odds/High Impact Pattern! Low odds this is a Head & Shoulders top. A very high impact if it is!

This post was originally written for [See It Markets.com](#). To see original article [CLICK HERE](#)

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Bob Weir, CFA
Contributing Analyst