



**Third Party Research**

**March 13, 2019**

## **Biiwii Commentary**

**eResearch Corporation** is pleased to provide an article and video, courtesy of Biiwii.com, and written by Anthony B. Sanders (link to the Author is provided on the following page).

The article, starting on the next page, is entitled: **“The Daily Shot Brief”**.

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

**But It Is What It Is:** You can access Biiwii at its website: **[www.biiwii.com](http://www.biiwii.com)**.

**Notes From The Rabbit Hole:** You can access NFTRH at its website: **[www.NFTRH.com](http://www.NFTRH.com)**

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Bob Weir, CFA  
Contributing Analyst

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## The Daily Shot Brief – March 13th, 2019

By [The Daily Shot](#)

March 13, 2019

**The United States:** The tax-driven corporate earnings repatriation (which boosted last year's share buybacks) is over.

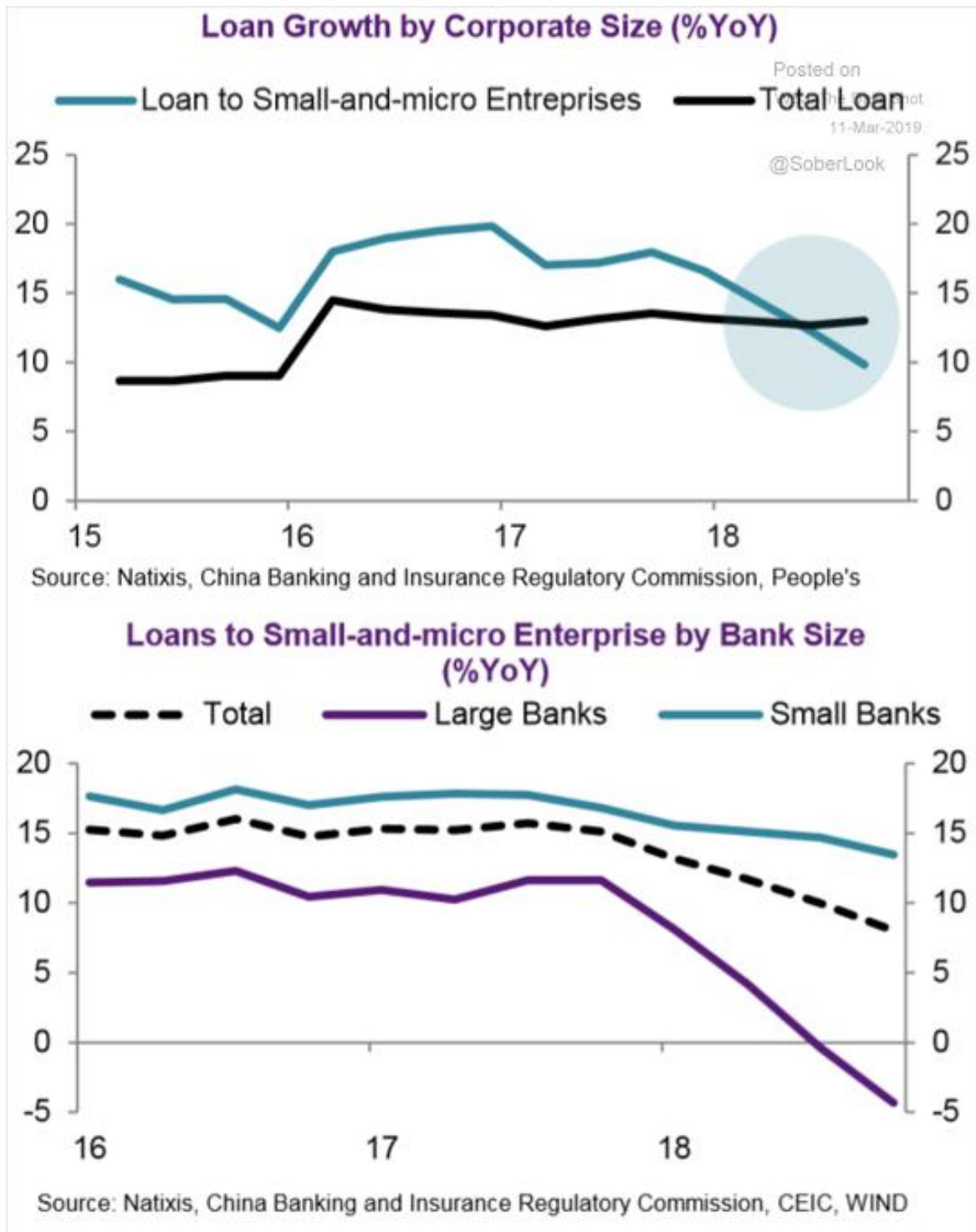


Source: WSJ.com, h/t Paul Menestrier; [Read full article](#)

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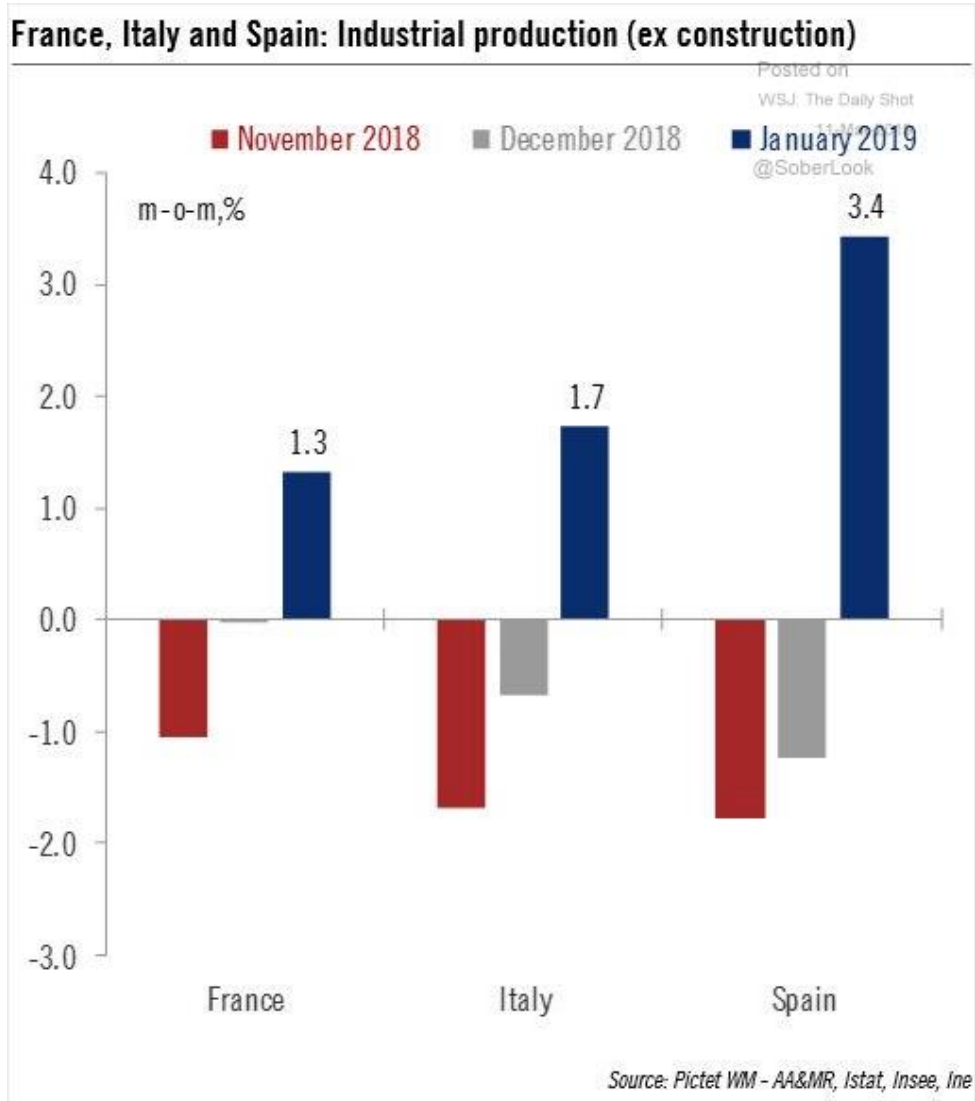


**China:** Large banks have been slashing their lending to small enterprises.





**The EuroZone:** French, Italian, and Spanish industrial production rebounded in January, exceeding economists' forecasts.



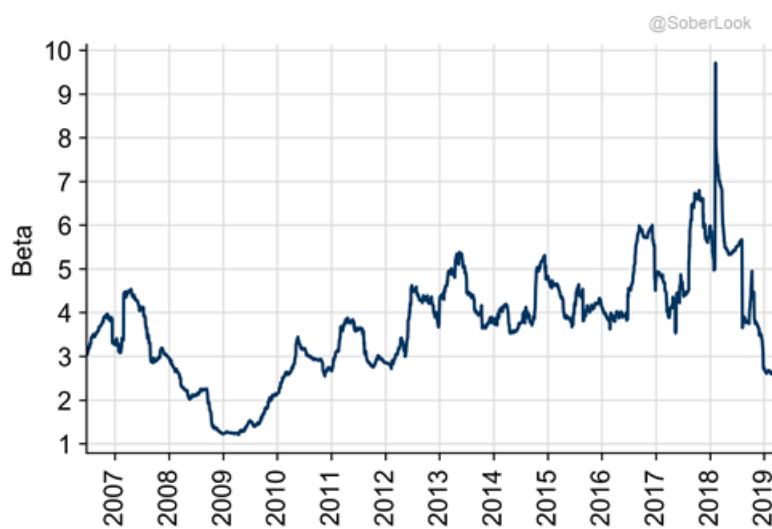
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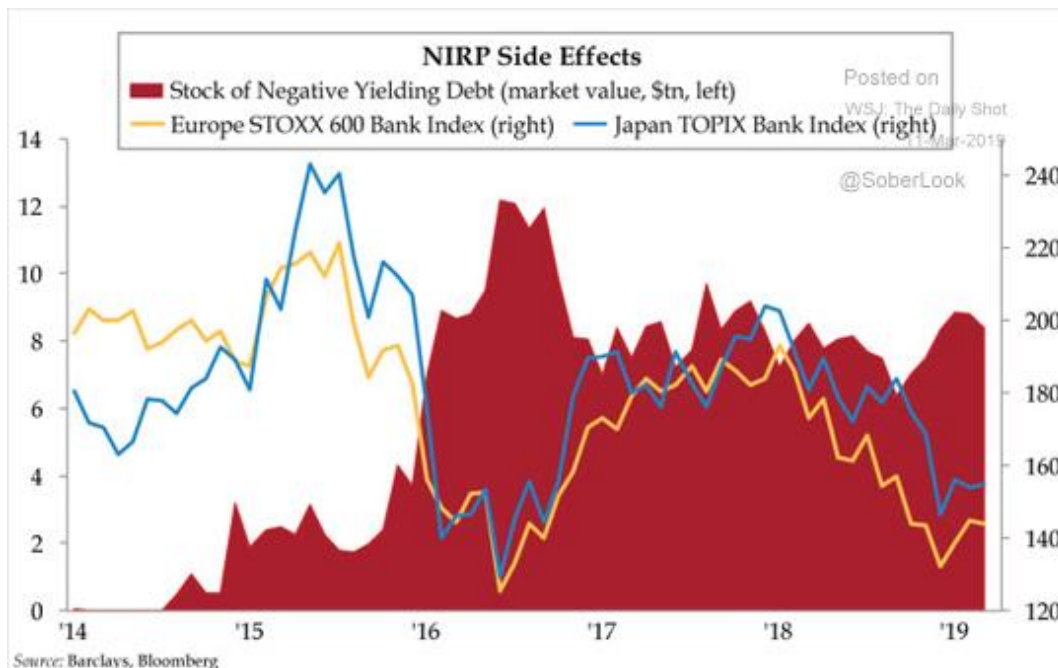
**Equities:** VIX futures' beta to the S&P 500 has been unusually low.

## Exhibit 1 : Unusually low beta of VIX futures to the SPX

6-month rolling beta of the S&P 500 VIX Short-Term Futures Index to the S&P 500 (negative)



**General:** Falling bond yields (and another increase in negative-yielding securities) have been putting pressure on banks.





**Food for Thought:** The Kim regime purges:

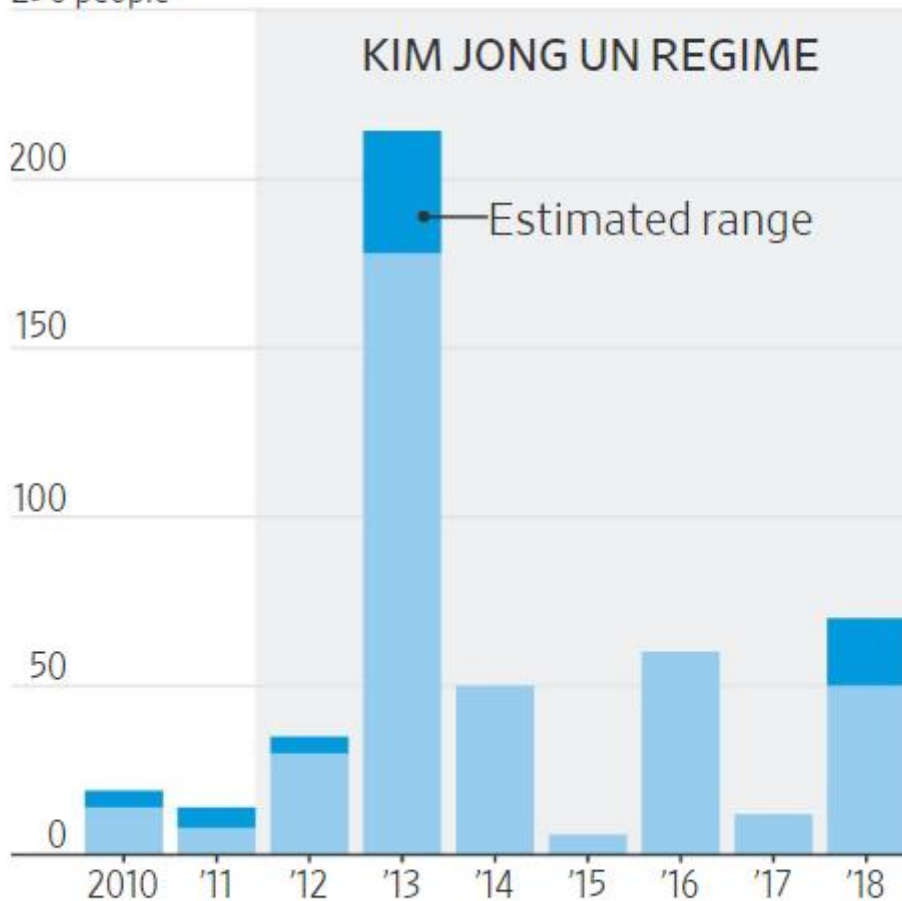
## Scorched Earth

The Kim regime has purged numerous elites over the years in an effort to maintain absolute control.

Posted on  
WSJ: The Daily Shot  
The Korea  
SoberLook

## Estimated purges

250 people



Source: North Korea Strategy Center



# Biiwii.com

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## Biiwii/NFTRH on the Web

NFTRH and Biiwii.com commentary and technical analysis have regularly been published, highlighted and/or quoted at [SeekingAlpha](#), [Investing.com](#), [MarketWatch](#), [Yahoo Finance](#), [Ino.com](#), [TalkMarkets](#) and many more since 2004.

Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from [TraderHQ.com](#).

Biiwii: but it is what it is

NFTRH: Notes From The Rabbit Hole