

# **PResearch**

#### **Analyst Article**

## **TECHNICAL CHARTING OPINION**

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled: Stock Rollover Could Be Starting

You can access his website and subscribe to his service at the following link: <u>www.kimblechartingsolutions.com</u>

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.



Friday, March 8, 2019

#### **Stock Rollover Could Be Starting**

#### (To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The **<u>NYSE Index</u>** is facing a very important price level as Momentum and the MACD are at the highest levels in a year!

The 9-week rally from the late December lows has the NYSE index facing the October, November, December highs and its 78% retracement this past week.



#### <Ctrl-Click> on above chart to enlarge

Momentum, MACD, and the NYSE index look to be rolling over from levels that could send a big-time caution message to the bullish case!

The chart on the next page looks at the yield on the **<u>10-year note (TNX)</u>** over the past 25 years:

# KIMBLE CHARTING



The bullish case for stocks hopes another rollover is not taking place here! If support breaks at (1), look for stocks to decline in price along with yields.

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