

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:
Is The Stock Market Losing Momentum Here?!

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, March 12, 2019

Is The Stock Market Losing Momentum Here?!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The S&P 500 pullback (last week) feels like a distant memory following the stock market's 2-day snapback rally. But investors should take note of what is happening under the surface for two important market indexes: the S&P 500 Index (SPX) and the Bank Index (BKK).

In today's 2-pack chart, we look at both indexes and highlight an emerging concern.

Looking at the chart below, we can see that last week's pullback also saw MACD and Momentum indicators move lower from lofty levels.

This comes at the same time that the S&P 500 and Bank Index are testing important resistance at each (1). This could lead to either an outright failure or a divergence if price makes marginal new highs but momentum does not.



<Ctrl-Click> on above chart to enlarge

Is the 2-month rally about to run out of gas around each (1)! Stay tuned!

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