**Technical: Kimble Charting Solutions** 

March 18, 2019

## TECHNICAL CHARTING OPINION

**DISCLOSURE**: The contents of this report were researched, analyzed, and written by Chris Kimble of **KIMBLE CHARTING SOLUTIONS**, and were put into this report format, and published and distributed by **eResearch Corporation**.

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions. Today's article begins on the following page, and is entitled:

Germany Breakout Bullish For Stocks In The States!

Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.



Chris Kimble

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long-term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble helps investors simplify their decision-making, reduce risk, increase confidence, and improve results.

You can access his website and subscribe to his service at the following link: <a href="https://www.kimblechartingsolutions.com">www.kimblechartingsolutions.com</a>

**Note**: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.



Monday, March 18, 2019

## **Germany Breakout Bullish For Stocks In The States!**

#### (To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

An important message to stocks in the USA will come from Germany in the next few weeks!

The chart below looks at the **DAX Index from Germany** over the past 10 years.



## <Ctrl-Click> on above chart to enlarge

For the majority of the past 6 years, the DAX has remained inside of rising channel (1). The 2018 decline saw the DAX hit support where a one-year counter-trend rally started.

Over the past year, the DAX has created a new falling channel (2). It is now testing the top of this falling channel and the lows of last February at (3).

For most of last year, the DAX created a bearish divergence with the S&P 500 after the January highs.

What the DAX does at (3), should send important clues to what the next big move for stocks in the USA will be. If the S&P 500 is to have a chance to test last year's highs, odds are good it needs to see the DAX breakout at (3)!!!

So, keep a close eye on the DAX over the next few weeks.

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