

TECHNICAL CHARTING OPINION

DISCLOSURE: *The contents of this report were researched, analyzed, and written by Chris Kimble of **KIMBLE CHARTING SOLUTIONS**, and were put into this report format, and published and distributed by **eResearch Corporation**.*

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions. Today's article begins on the following page, and is entitled:

Germany: Monster Bearish Reversal This Week?

Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.



Chris Kimble

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long-term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble helps investors simplify their decision-making, reduce risk, increase confidence, and improve results.

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Wednesday, March 20, 2019

Germany: Monster Bearish Reversal This Week?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

BW: Today's report is a follow-on to Mr. Kimble's report of Monday, March 18 entitled **Germany Breakout Bullish For Stocks In The States!** You can read that report [HERE](#).

Is the DAX creating a large bearish reversal pattern this week that could send a concerning message to stock bulls in the USA? Yes!

The chart below of the [DAX from Germany](#) reflects that it has spent the majority of the past 7 years inside of a rising channel. The DAX looks to have created a double top last year as it kissed the underside of the rising channel. After the double top, a bearish divergence with the S&P 500 has been taking place.



<Ctrl-Click> on above chart to enlarge

The bottom of the channel was hit around Christmas, where a counter-trend rally now has it testing the top of the falling channel (1) at (2).

While testing the top of this channel, this week the DAX looks to be creating a “Large Bearish Reversal Pattern” (bearish wick) at (3).

If the DAX is creating a bearish reversal pattern and starts selling off at (3), it would send a concerning message to the bull case for stocks in the USA!

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Bob Weir, CFA
Contributing Analyst
