

TECHNICAL CHARTING OPINION

DISCLOSURE: *The contents of this report were researched, analyzed, and written by Chris Kimble of **KIMBLE CHARTING SOLUTIONS**, and were put into this report format, and published and distributed by **eResearch Corporation**.*

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions. Today's article begins on the following page, and is entitled:

Tech Testing 16-Year Breakout Level!

Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.



Chris Kimble

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long-term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble helps investors simplify their decision-making, reduce risk, increase confidence, and improve results.

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Monday, April 1, 2019

Tech Testing 16-Year Breakout Level!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

[Tech ETF QQQ](#) is testing a key Fibonacci level that dates all the way back to its lows in 2003. If it succeeds in breaking above this Fibonacci level, would it send a positive message to Tech and the broad markets? I think so.



<Ctrl-Click> on above chart to enlarge

Fibonacci was applied to the 2000 highs and 2003 lows at each (A). The 161% Fibonacci extension level off these key price points comes into play around the 184 level. QQQ closed a couple of points above this key level in September, then selling pressure took over, erasing nearly 20% of its value.

The rally off the lows in December now has QQQ a couple of percent below the Fibonacci extension level and last year's highs at (2).

Is a breakout about to take place or is Tech going to Double Top at the Fibonacci 161% extension level?

In my humble opinion, one should keep a close eye on QQQ at this price level because, what it does from here, most likely will send a very important intermediate message to the broad markets going forward.

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