

TECHNICAL CHARTING OPINION

DISCLOSURE: *The contents of this report were researched, analyzed, and written by Chris Kimble of **KIMBLE CHARTING SOLUTIONS**, and were put into this report format, and published and distributed by **eResearch Corporation**.*

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions. Today's article begins on the following page, and is entitled:

Mining Ratio Creates Bullish Reversal Pattern At Support

Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.



Chris Kimble

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long-term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble helps investors simplify their decision-making, reduce risk, increase confidence, and improve results.

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Monday, April 8, 2019

Mining Ratio Creates Bullish Reversal Pattern At Support

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The GDXJ/GDX (Junior/Senior Miners) Ratio can create meaningful reversal patterns, and send important signals to the mining sector at key inflection points. Did the ratio send an important signal to miners last week? Possibly!

The GDXJ/GDX ratio has traded sideways for the past couple of years inside (1). The ratio has sent very few important messages to the bull or bear case since early 2017, while it has been inside of this narrow range.



<Ctrl-Click> on above chart to enlarge

The decline of late has it near the bottom of this trading range where, last week, it may have created a bullish reversal pattern (bullish wick) near dual support at (2).

Bulls in the mining sector would receive a short-term positive message if a rally takes place at (2).

On the flip side, the bullish case would receive a concerning message if the ratio breaks below the bottom of its 2-year trading range at (2).

So, keep a close eye on this ratio going forward as it looks like it could send an important message to the mining sector in the next couple of weeks!

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