

Technical: Kimble Charting Solutions

April 10, 2019

TECHNICAL CHARTING OPINION

DISCLOSURE: The contents of this report were researched, analyzed, and written by Chris Kimble of **KIMBLE CHARTING SOLUTIONS**, and were put into this report format, and published and distributed by **eResearch Corporation**.

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions. Today's article begins on the following page, and is entitled:

Agriculture ETF (DBA) Testing Short-Term Breakout Level

Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.



Chris Kimble

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long-term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble helps investors simplify their decision-making, reduce risk, increase confidence, and improve results.

You can access his website and subscribe to his service at the following link: <u>www.kimblechartingsolutions.com</u>

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by *e*Research Corporation, are strictly those of the Author and do not necessarily reflect those of *e*Research Corporation.





Wednesday, April 10, 2019

Agriculture ETF (DBA) Testing Short-Term Breakout Level

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The last few years have been hard on <u>Agriculture ETF (DBA)</u> has it has lost nearly 50% of its value.



<Ctrl-Click> on above chart to enlarge

Is the hard-hit AG ETF showing signs of green shoots (growth)? Possibly!

The trend for DBA remains down as it continues to create lower lows inside of this falling channel. It hit the bottom of this channel a few weeks ago at (1) and a small rally has taken place. Does it mean the downtrend is over? NOPE!

The small rally of late has DBA testing the 2018 lows as new resistance at (2), which presents itself as a breakout test. If DBA breaks above this resistance, it would send a short-term positive message to this hard-hit ETF!

If it does break out at (2), look for some green shoots of growth to follow!

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