Technical: Equity Clock

May 3, 2019

Seasonality Analysis Of The Market

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Stock Market Outlook for Friday, May 3, 2019

HEADLINE: Negative momentum divergence on the S&P 500 Index suggests waning buying pressures.

The Markets

Stocks continued to sell off on Thursday as investors digested comments from Fed Chair Powell during the previous session. The S&P 500 Index shed just over 0.2%, intersecting with its rising 20-day moving average at the lows of the session. Momentum indicators on the large-cap benchmark are rolling over, triggering sell signals, and a negative momentum divergence with respect to MACD provides indication of waning buying demand. Gap support around 2850 provides a logical retracement point. ... <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2019/05/02/stock-market-outlook-for-may-3-2019/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Friday, May 3, 2019

http://www.timingthemarket.ca/techtalk/2019/05/03/tech-talk-for-friday-may-3rd-2019/



Equity Clock

Equity Clock

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Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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